

**MRF LIMITED**

Regd.Office: 114, Greams Road, Chennai - 600 006

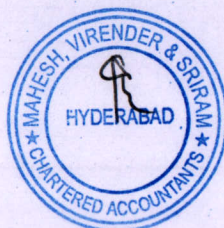
CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

Rs.Crore

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December,2018**

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	4,033.76	3,893.54	3,798.82	11,763.55	11,361.69	15,227.07
II Other Income	125.75	111.31	44.83	308.00	203.11	282.48
III Total Income( I + II )	4,159.51	4,004.85	3,843.65	12,071.55	11,564.80	15,509.55
IV Expenses						
a) Cost of materials consumed	2,712.49	2,600.12	2,195.77	7,632.19	6,734.07	8,946.93
b) Purchase of stock-in-trade	5.99	10.09	7.39	27.06	35.59	44.89
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(244.84)	(243.06)	15.98	(499.27)	11.04	76.04
d) Excise Duty	-	-	-	-	405.15	405.15
e) Employee benefits expense	297.92	288.10	276.75	857.91	802.73	1,074.65
f) Finance costs	63.14	64.26	57.68	190.48	180.34	245.17
g) Depreciation and amortisation expense	205.20	199.77	177.82	591.71	518.63	705.34
h) Other expenses	710.35	691.91	599.75	2,071.41	1,789.20	2,409.47
Total expenses(IV)	3,750.25	3,611.19	3,331.14	10,871.49	10,476.75	13,907.64
V Profit before Exceptional Items and Tax ( III-IV)	409.26	393.66	512.51	1,200.06	1,088.05	1,601.91
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	409.26	393.66	512.51	1,200.06	1,088.05	1,601.91
VIII Tax expense:						
(1) Current Tax	68.00	91.00	150.00	274.00	265.40	390.77
(2) Deferred Tax	62.00	39.62	22.00	123.02	75.69	118.86
IX Profit for the period from Continuing Operations ( VII - VIII)	279.26	263.04	340.51	803.04	746.96	1,092.28
X Other Comprehensive Income( OCI)						
A(i) Items that will not be reclassified to profit or loss	(1.00)	(1.00)	(5.60)	(3.00)	(19.57)	(4.28)
(ii) Incometax relating to items that will not be reclassified to profit or loss	0.35	0.34	1.94	1.05	6.78	1.48
B(i) Items that will be reclassified to profit or loss	(29.88)	4.62	7.25	(5.62)	(2.82)	1.37
(ii) Incometax relating to items that will be reclassified to profit or loss	10.44	(1.61)	(2.51)	1.97	0.98	(0.46)
XI Total Comprehensive Income for the Period	259.17	265.39	341.59	797.44	732.33	1,090.39
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	-	-	9,599.96
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	658.46	620.20	802.87	1,893.45	1,761.23	2,575.43
Diluted (Rs. Per Share)	658.46	620.20	802.87	1,893.45	1,761.23	2,575.43

See accompanying Notes to the financial results





**Notes:**

(1) Sales for the quarter ended 30th June,2017 included in Revenue from operations for the Nine months ended 31st December,2017 is gross of Excise duty. However, Sales included in Revenue from operations after 30th June,2017 and subsequent periods is net of Goods and Service Tax.

(2)The above unaudited standalone financial results for the Quarter and Nine months ended 31st December,2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

(3)These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.

(4)The Company is dealing mainly in rubber products and has no other reportable segment.

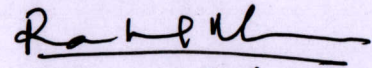
(5)Consequent to clarifications published by the Institute of Chartered Accountants of India(ICAI), the amount of export incentive has been recognised as "Other Income" with effect from June 2018 quarter onwards.In earlier periods these amounts were reported under " Other Operating Revenues" under the head "Revenue from Operations" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax ( PBT)

(6)The Board of Directors has approved the payment of interim dividend of Rs.3/-per share payable to Shareholders as on the record date 19.02.2019.

(7)The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.500 Crore as on 31st December,2018 are secured by way of legal mortgage of Company's Land at Taluka Kadi,District Mehsana,Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.

Place: Chennai  
Date: 7th February, 2019

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI  
Managing Director

