

MRF LIMITED

Regd.Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrftyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28290562

Rs.Crores

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March,2025

| PARTICULARS | Quarter ended | | | Year ended | |
|----------------------------------------------------------------------------------|---------------------------|-----------------|---------------------------|------------------|------------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited | Audited |
| I Revenue from Operations | 6,943.84 | 6,883.17 | 6,215.05 | 27,665.22 | 24,673.68 |
| II Other Income | 111.46 | 96.60 | 92.35 | 402.86 | 312.46 |
| III Total Income(I + II) | 7,055.30 | 6,979.77 | 6,307.40 | 28,068.08 | 24,986.14 |
| IV Expenses | | | | | |
| a) Cost of materials consumed | 4,679.74 | 4,634.06 | 3,871.45 | 18,348.97 | 15,051.75 |
| b) Purchase of stock-in-trade | 6.97 | 6.73 | 5.81 | 28.10 | 21.22 |
| c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress | (247.61) | (37.35) | (80.93) | (601.10) | (182.41) |
| d) Employee benefits expense | 458.85 | 465.02 | 468.16 | 1,831.53 | 1,749.52 |
| e) Finance costs | 78.19 | 71.09 | 85.80 | 291.43 | 316.34 |
| f) Depreciation and amortisation expense | 430.97 | 414.27 | 384.19 | 1,647.40 | 1,425.00 |
| g) Other expenses | 1,003.11 | 1,012.89 | 1,065.01 | 4,101.85 | 3,865.76 |
| Total expenses(IV) | 6,410.22 | 6,566.71 | 5,799.49 | 25,648.18 | 22,247.18 |
| V Profit before Exceptional Items and Tax (III-IV) | 645.08 | 413.06 | 507.91 | 2,419.90 | 2,738.96 |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit before Tax | 645.08 | 413.06 | 507.91 | 2,419.90 | 2,738.96 |
| VIII Tax expense : | | | | | |
| (1) Current Tax | 164.50 | 87.26 | 99.71 | 597.86 | 624.59 |
| (2) Deferred Tax | (17.27) | 19.08 | 28.65 | (0.51) | 73.42 |
| IX Profit for the period from Continuing Operations (VII - VIII) | 497.85 | 306.72 | 379.55 | 1,822.55 | 2,040.95 |
| X Other Comprehensive Income(OCI) | | | | | |
| A) Items that will not be reclassified to profit or loss,net of tax | (3.95) | 3.72 | (24.22) | (1.45) | (37.90) |
| B) Items that will be reclassified to profit or loss,net of tax | (14.99) | 8.66 | (2.46) | (1.06) | 2.95 |
| XI Total Comprehensive Income for the Period/Year | 478.91 | 319.10 | 352.87 | 1,820.04 | 2,006.00 |
| XII Paid up Equity Share Capital (Face Value of Rs.10/- each) | 4.24 | 4.24 | 4.24 | 4.24 | 4.24 |
| XIII Paid up Debt Capital | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| XIV Earnings Per Share of Rs.10/- each (not annualised): | | | | | |
| Basic (Rs. Per Share) | 1,173.86 | 723.20 | 894.93 | 4,297.31 | 4,812.26 |
| Diluted (Rs. Per Share) | 1,173.86 | 723.20 | 894.93 | 4,297.31 | 4,812.26 |
| XV Other Equity excluding Revaluation Reserve | | - | | 18,171.63 | 16,436.41 |

See accompanying Notes to the financial results

| Standalone Statement of Assets and Liabilities | | Rs.Crores | |
|--------------------------------------------------------------------------------------------|------------------|------------------|--|
| Particulars | Standalone | | |
| | As at | As at | |
| | 31.03.2025 | 31.03.2024 | |
| | Audited | Audited | |
| ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Property, Plant and Equipment | 12,257.95 | 11,193.96 | |
| (b) Capital Work-in-Progress | 1,166.47 | 2,362.51 | |
| (c) Right of Use Assets | 850.22 | 758.14 | |
| (d) Other Intangible Assets | 20.56 | 25.12 | |
| (e) Financial Assets | | | |
| (i) Investments | 1,155.67 | 1,141.64 | |
| (ii) Loans | 7.61 | 4.09 | |
| (iii) Other financial assets | 28.71 | 25.80 | |
| (f) Non Current Tax Asset(Net) | 329.29 | 343.54 | |
| (g) Other non-current assets | 264.82 | 358.16 | |
| (2) Current Assets | | | |
| (a) Inventories | 5,539.34 | 4,360.72 | |
| (b) Financial Assets | | | |
| (i) Investments | 3,403.33 | 2,261.98 | |
| (ii) Trade Receivables | 3,302.13 | 2,841.86 | |
| (iii) Cash and cash Equivalents | 243.61 | 235.55 | |
| (iv) Bank balances other than Cash and Cash Equivalents | 5.85 | 4.79 | |
| (v) Loans | 4.99 | 5.80 | |
| (vi) Other financial assets | 191.20 | 187.55 | |
| (c) Other current assets | 324.35 | 303.58 | |
| TOTAL ASSETS | 29,096.10 | 26,414.79 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share Capital | 4.24 | 4.24 | |
| (b) Other Equity | 18,171.63 | 16,436.41 | |
| Total Equity | 18,175.87 | 16,440.65 | |
| Liabilities | | | |
| (1) Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 374.43 | 724.11 | |
| (ii) Lease Liability | 755.31 | 655.19 | |
| (b) Provisions | 284.88 | 259.45 | |
| (c) Deferred Tax Liabilities (Net) | 456.50 | 457.84 | |
| (d) Other non-current liabilities | 242.60 | 336.55 | |
| (2) Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 1,212.11 | 906.70 | |
| (ii) Lease Liability | 110.84 | 91.09 | |
| (iii) Trade Payables: | | | |
| (A) total outstanding dues of micro enterprises and Small enterprises | 28.55 | 32.77 | |
| (B) total outstanding dues of creditors other than micro enterprises and Small enterprises | 3,978.19 | 2,911.64 | |
| (iv) Other Financial Liabilities | 388.32 | 507.94 | |
| (b) Other Current Liabilities | 2,746.50 | 2,645.07 | |
| (c) Provisions | 342.00 | 445.79 | |
| Total Liabilities | 10,920.23 | 9,974.14 | |
| TOTAL EQUITY AND LIABILITIES | 29,096.10 | 26,414.79 | |

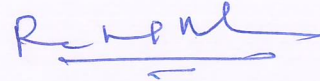
| MRF LIMITED | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025 | | |
| | Rs.Crores | |
| | Year ended | |
| | 31st March 2025 | 31st March 2024 |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| NET PROFIT BEFORE TAX | 2,419.90 | 2,738.96 |
| Adjustment for : | | |
| Depreciation | 1,647.40 | 1,425.00 |
| Reversal of Impairment of Assets / Financial Assets | (0.61) | (0.45) |
| Unrealised Exchange (Gain) / Loss | (0.65) | (1.22) |
| Government Grant | (1.55) | (1.52) |
| Finance Cost | 291.43 | 316.34 |
| Interest Income | (107.22) | (99.57) |
| Dividend Income | (0.25) | (0.35) |
| Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment | 1.65 | 10.68 |
| Provision for Impairment of Assets(other than Financial Assets) | - | 4.59 |
| Fair Value changes in Investments | (225.64) | (159.54) |
| Fair Value changes in Financial Instruments | 14.90 | 7.72 |
| Loss / (Gain) on Sale of Investments | (3.54) | (0.64) |
| Bad debts written off | 0.15 | 0.29 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 1,616.07 | 1,501.33 |
| Trade receivables | (463.70) | (398.43) |
| Other receivables | (37.69) | (65.81) |
| Inventories - Finished Goods | (473.45) | (115.42) |
| Inventories - Raw materials and Others | (705.17) | (202.62) |
| Trade Payable | | |
| - Import acceptance and Others | 1,066.72 | 185.72 |
| Provisions | (81.20) | 218.29 |
| Other Liabilities | (119.18) | 73.17 |
| CASH GENERATED FROM OPERATIONS | 3,222.30 | 3,935.19 |
| Direct Taxes paid | (583.61) | (704.89) |
| NET CASH FROM OPERATING ACTIVITIES | 2,638.69 | 3,230.30 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment | (1,298.74) | (2,135.98) |
| Proceeds from sale of Property, Plant and Equipment | 13.30 | 1.16 |
| Purchase of Investments | (2,877.86) | (445.98) |
| Proceeds from sale of Investments | 1,962.02 | 316.31 |
| Fixed Deposits Others - Placed | - | (288.00) |
| Fixed Deposits Others - Proceeds | - | 144.00 |
| Fixed Deposits with Banks - Proceeds | 0.05 | 0.01 |
| Loans (Financial assets) - given | (27.67) | (28.10) |
| Loans (Financial assets) - repaid | 24.11 | 21.51 |
| Interest Income | 97.22 | 95.55 |
| Dividend income | 0.25 | 0.35 |
| NET CASH USED IN INVESTING ACTIVITIES | (2,107.32) | (2,319.17) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| (Repayments) / Proceeds from Working Capital Facilities (Net) | 57.00 | (197.34) |
| Repayment of Term Loans | (100.00) | (150.00) |
| Government Grant | 1.55 | 1.52 |
| Deferred payment Credit | (1.00) | (0.88) |
| Payment of Lease Liability | (180.62) | (152.46) |
| Interest paid | (215.58) | (250.07) |
| Dividend paid | (84.82) | (74.22) |
| NET CASH FROM FINANCING ACTIVITIES | (523.47) | (823.45) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 7.90 | 87.68 |
| OPENING BALANCE OF CASH AND CASH EQUIVALENTS | 235.55 | 146.31 |
| Unrealised Gain / (Loss) on Foreign currency Cash & Cash equivalents | 0.16 | 1.56 |
| CLOSING BALANCE OF CASH AND CASH EQUIVALENTS | 243.61 | 235.55 |
| Note: | | |
| The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow. | | |

Notes:

- (1) The above standalone financial results for the Quarter and Year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th May, 2025.
- (2) The Statutory auditors have expressed an unmodified opinion on the above results.
- (3) The figures for the Quarters ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
- (4) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (5) The Company is engaged inter alia in the manufacture of Rubber Products such as Tyres, Tubes, Flaps, Tread Rubber etc. These in the context of IND AS - 108 - 'Operating Segment' are considered to constitute one single primary segment. The Company's operations outside India do not exceed the quantitative threshold for disclosure envisaged in the IND AS. Non-reportable segments has not been disclosed as unallocated reconciling item in view of its materiality. In view of the above, operating segment disclosures for business/geographical segment are not applicable to the Company.
- (6) The Board of Directors has recommended a final dividend of Rs 229 /- (2290%) per share of Rs 10/- each which along with two interim dividends of Rs.3 /- each (30%) per share already paid works out to Rs 235 /- (2350%) per share of Rs 10/- each.
- (7) The figures for the previous periods/year have been regrouped/restated wherever necessary.

Place: Chennai
Date: 7th May, 2025

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director
DIN : 03325290

Other Disclosures : Stand alone

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|------------|------------|------------|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| (a) | Net worth (Rs. Crores) | 18,175.87 | 17,698.23 | 16,440.65 | 18,175.87 | 16,440.65 |
| Ratios : | | | | | | |
| (a) | Debt equity ratio (in times) [Long Term Debt/Shareholders Equity] | 0.04 | 0.04 | 0.05 | 0.04 | 0.05 |
| (b) | Debt service coverage ratio (not annualised except for year end March) [EBITDA and exceptional item / (Interest Expenses + Principal Repayments)] | 20.25 | 16.65 | 4.39 | 13.63 | 10.84 |
| (c) | Interest service coverage ratio (in times) (not annualised except for year end March) [EBITDA and exceptional item] / (Interest Expenses)] | 20.34 | 16.73 | 14.01 | 20.09 | 17.24 |
| (d) | Current ratio (in times) (Current assets / Current liabilities) | 1.48 | 1.45 | 1.35 | 1.48 | 1.35 |
| (e) | Long term debt to working capital (in times) [Long term debt / working capital] | 0.18 | 0.19 | 0.32 | 0.18 | 0.32 |
| (f) | Bad debts to account receivable ratio (in %)(not annualised except for year end March) [Bad debts / Average Trade Receivables] | - | - | 0.01% | - | 0.01% |
| (g) | Current liability ratio (in %) [Current liabilities / Total liabilities] | 80.64% | 78.79% | 75.61% | 80.64% | 75.61% |
| (h) | Total debts to total assets ratio (in %) [Total debts / Total assets] | 5.50% | 4.07% | 6.23% | 5.50% | 6.23% |
| (i) | Debtors turnover (in times) (annualised) [Net Credit Sales / Average trade receivables] | 8.71 | 8.87 | 8.90 | 9.00 | 9.34 |
| (j) | Inventory turnover (in times) (annualised) [Cost of sales / Average inventory] | 4.77 | 5.05 | 5.47 | 5.27 | 5.37 |
| (k) | Operating margin (in %) [(EBIT (Excl Other income and exceptional item)/ Revenue from Operations] | 8.81% | 5.63% | 8.07% | 8.34% | 11.12% |
| (l) | Net profit margin (in %) [Profit after tax / Total Income] | 7.06% | 4.39% | 6.02% | 6.49% | 8.17% |

MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrftyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28290562

Rs. Crores

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2025

| PARTICULARS | Quarter ended | | | Year ended | |
|----------------------------------------------------------------------------------|---------------------------|------------|---------------------------|------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited | Audited |
| I Revenue from Operations | 7,074.82 | 7,000.82 | 6,349.36 | 28,153.18 | 25,169.21 |
| II Other Income | 112.78 | 98.08 | 93.81 | 408.11 | 316.84 |
| III Total Income(I + II) | 7,187.60 | 7,098.90 | 6,443.17 | 28,561.29 | 25,486.05 |
| IV Expenses | | | | | |
| a) Cost of materials consumed | 4,720.48 | 4,656.10 | 3,923.04 | 18,487.98 | 15,243.20 |
| b) Purchase of stock-in-trade | 7.00 | 7.04 | 6.22 | 28.45 | 22.15 |
| c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress | (244.05) | (28.48) | (85.19) | (590.31) | (184.32) |
| d) Employee benefits expense | 470.86 | 478.95 | 480.85 | 1,885.14 | 1,798.16 |
| e) Finance costs | 97.93 | 93.65 | 93.25 | 360.03 | 353.01 |
| f) Depreciation and amortisation expense | 432.75 | 414.99 | 385.25 | 1,653.55 | 1,429.97 |
| g) Other expenses | 1,041.90 | 1,052.47 | 1,112.41 | 4,257.45 | 4,036.46 |
| Total expenses(IV) | 6,526.87 | 6,674.72 | 5,915.83 | 26,082.29 | 22,698.63 |
| V Profit before Exceptional Items and Tax (III-IV) | 660.73 | 424.18 | 527.34 | 2,479.00 | 2,787.42 |
| VI Exceptional Items | | - | - | | - |
| VII Profit before Tax | 660.73 | 424.18 | 527.34 | 2,479.00 | 2,787.42 |
| VIII Tax expense : | | | | | |
| (1) Current Tax | 165.73 | 89.64 | 101.80 | 608.45 | 631.61 |
| (2) Deferred Tax | (17.11) | 19.08 | 29.43 | 1.26 | 74.58 |
| IX Profit for the period from Continuing Operations (VII - VIII) | 512.11 | 315.46 | 396.11 | 1,869.29 | 2,081.23 |
| X Other Comprehensive Income(OCI) | | | | | |
| A) Items that will not be reclassified to profit or loss, net of tax | (4.18) | 3.72 | (24.53) | (1.68) | (38.21) |
| B) Items that will be reclassified to profit or loss, net of tax | (15.19) | 11.10 | (1.05) | 2.69 | 26.54 |
| XI Total Comprehensive Income for the year attributable to: | | | | | |
| Owners of the Company | 492.74 | 330.27 | 370.52 | 1,870.29 | 2,069.55 |
| Non Controlling Interest | - | 0.01 | 0.01 | 0.01 | 0.01 |
| XII Paid up Equity Share Capital (Face Value of Rs.10/- each) | 4.24 | 4.24 | 4.24 | 4.24 | 4.24 |
| XIII Paid up Debt Capital | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| XIV Earnings Per Share of Rs.10/- each (not annualised): | | | | | |
| Basic (Rs. Per Share) | 1,207.48 | 743.80 | 933.97 | 4,407.51 | 4,907.24 |
| Diluted (Rs. Per Share) | 1,207.48 | 743.80 | 933.97 | 4,407.51 | 4,907.24 |
| XV Other Equity excluding Revaluation Reserve | | - | - | 18,484.22 | 16,698.75 |

See accompanying Notes to the financial results

| Consolidated Statement of Assets and Liabilities | | Rs.Crores | |
|--------------------------------------------------------------------------------------------|------------------|------------------|--|
| Particulars | Consolidated | | |
| | As at | As at | |
| | 31.03.2025 | 31.03.2024 | |
| | Audited | Audited | |
| ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Property, Plant and Equipment | 12,349.11 | 11,262.22 | |
| (b) Capital Work-in-Progress | 1,168.63 | 2,384.53 | |
| (c) Right of Use Assets | 850.34 | 758.26 | |
| (d) Other Intangible Assets | 21.33 | 25.74 | |
| (e) Financial Assets | | | |
| (i) Investments | 1,134.82 | 1,120.99 | |
| (ii) Loans | 7.67 | 4.17 | |
| (iii) Other financial assets | 31.59 | 28.66 | |
| (e) Non Current Tax Asset(Net) | 340.52 | 354.49 | |
| (f) Other non-current assets | 266.58 | 360.82 | |
| (2) Current Assets | | | |
| (a) Inventories | 5,624.78 | 4,468.58 | |
| (b) Financial Assets | | | |
| (i) Investments | 3,413.42 | 2,261.98 | |
| (ii) Trade Receivables | 3,370.25 | 2,911.96 | |
| (iii) Cash and cash Equivalents | 370.64 | 303.07 | |
| (iv)Bank balances other than Cash and Cash Equivalents | 5.85 | 42.31 | |
| (v) Loans | 5.02 | 5.83 | |
| (vi) Other financial assets | 192.65 | 190.66 | |
| (c) Other current assets | 413.79 | 365.16 | |
| TOTAL ASSETS | 29,566.99 | 26,849.43 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share Capital | 4.24 | 4.24 | |
| (b) Other Equity | 18,484.22 | 16,698.75 | |
| Non Controlling Interest | 0.18 | 0.17 | |
| Total Equity | 18,488.64 | 16,703.16 | |
| Liabilities | | | |
| (1) Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 374.43 | 724.11 | |
| (ii) Lease Liability | 755.31 | 655.19 | |
| (b) Provisions | 285.29 | 259.69 | |
| (c) Deferred Tax Liabilities (Net) | 462.39 | 461.97 | |
| (d) Other non-current liabilities | 241.36 | 335.28 | |
| (2) Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2,530.47 | 1,351.01 | |
| (ii) Lease Liability | 110.95 | 91.19 | |
| (iii) Trade Payables: | | | |
| (A) total outstanding dues of micro enterprises and Small enterprises | 37.74 | 32.77 | |
| (B) total outstanding dues of creditors other than micro enterprises and Small enterprises | 2,784.26 | 2,620.01 | |
| (iv) Other Financial Liabilities | 391.31 | 510.92 | |
| (b) Other Current Liabilities | 2,754.17 | 2,652.77 | |
| (c) Provisions | 344.37 | 447.05 | |
| (d) Current Tax Liabilities (Net) | 6.30 | 4.31 | |
| Total Liabilities | 11,078.35 | 10,146.27 | |
| TOTAL EQUITY AND LIABILITIES | 29,566.99 | 26,849.43 | |

Notes:

(1) The above consolidated financial results for the Quarter and Year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th May, 2025.

(2) The Statutory auditors have expressed an unmodified opinion on the above results.

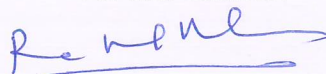
(3) The figures for the Quarters ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(4) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(5) The group except for MRF Corp Ltd, is engaged in the manufacture of rubber products such as Tyre, Tubes, Flaps, Tread Rubber and / or dealing in Rubber and Rubber Chemicals. In the context of Ind-AS 108 operating segment are considered to constitute one single primary segment. MRF Corp Ltd is engaged in the manufacture of Speciality Coatings and its revenues, results and assets do not meet the criteria specified for reportable segment prescribed in the Ind-AS. The group's operations outside India do not exceed the quantitative threshold for disclosure envisaged in the Ind-AS. Non-reportable segments have not been disclosed as unallocated reconciling item in view of their materiality. In view of the above, primary and secondary reporting disclosures for business/geographical segment are not applicable.

(6) The figures for the previous periods have been regrouped wherever necessary.

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director
DIN : 03325290

Place: Chennai

Date: 7th May, 2025

Other Disclosures : Consolidated

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|------------|------------|------------|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| (a) | Net worth (Rs. Crores) | 18,488.64 | 17,997.17 | 16,703.16 | 18,488.64 | 16,703.16 |
| Ratios : | | | | | | |
| (a) | Debt equity ratio (in times) [Long Term Debt/Shareholders Equity] | 0.04 | 0.04 | 0.05 | 0.04 | 0.05 |
| (b) | Debt service coverage ratio (not annualised except for year end March) [EBITDA and exceptional item / (Interest Expenses + Principal Repayments)] | 15.45 | 12.12 | 4.36 | 11.53 | 10.15 |
| (c) | Interest service coverage ratio (in times) (not annualised except for year end March) [(EBITDA and exceptional item) / (Interest Expenses)] | 15.51 | 12.16 | 13.00 | 15.67 | 15.39 |
| (d) | Current ratio (in times) (Current assets / Current liabilities) | 1.50 | 1.47 | 1.37 | 1.50 | 1.37 |
| (e) | Long term debt to working capital (in times) [Long term debt / working capital] | 0.17 | 0.18 | 0.30 | 0.17 | 0.30 |
| (f) | Bad debts to account receivable ratio (in %)(not annualised except for year end March) [Bad debts / Average Trade Receivables] | - | - | 0.01% | - | 0.01% |
| (g) | Current liability ratio (in %) [Current liabilities / Total liabilities] | 80.87% | 78.98% | 75.99% | 80.87% | 75.99% |
| (h) | Total debts to total assets ratio (in %) [Total debts / Total assets] | 9.87% | 9.95% | 7.79% | 9.87% | 7.79% |
| (i) | Debtors turnover (in times) (annualised) [Net Credit Sales / Average trade receivables] | 8.69 | 8.82 | 8.88 | 8.96 | 9.29 |
| (j) | Inventory turnover (in times) (annualised) [Cost of sales / Average inventory] | 4.77 | 5.03 | 5.43 | 6.99 | 5.34 |
| (k) | Operating margin (in %) [(EBIT (Excl Other income and exceptional item)/ Revenue from Operations] | 9.13% | 6.00% | 8.30% | 8.63% | 11.22% |
| (l) | Net profit margin (in %) [Profit after tax / Total Income] | 7.12% | 4.44% | 6.15% | 6.54% | 8.17% |