

## MRF LIMITED

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Rs. Lakhs

### Statement of Standalone Unaudited Results for the Quarter and 15 months Period ended 31ST DECEMBER, 2015

| PARTICULARS   | Quarter Ended |               |               | 15 months<br>Period ended | Previous<br>accounting<br>Year ended |
|---|---------------|---------------|---------------|---------------------------|--------------------------------------|
|   | 31.12.2015    | 30.09.2015    | 31.12.2014    | 31.12.2015                | 30.09.2014                           |
|   | Unaudited     | Unaudited     | Unaudited     | Unaudited                 | Audited                              |
| <b>1 Income from Operations</b>   |               |               |               |                           |                                      |
| (a) Gross Sales/Income from Operations  | 362849        | 370738        | 372040        | 1867290                   | 1464094                              |
| Less: Excise duty   | 37233         | 38017         | 36872         | 189125                    | 145121                               |
| Net Sales/Income from Operations  | 325616        | 332721        | 335168        | 1678165                   | 1318973                              |
| (b) Other Operating Income  | 474           | 229           | 133           | 1274                      | 785                                  |
| <b>Total income from operations (net)</b>   | <b>326090</b> | <b>332950</b> | <b>335301</b> | <b>1679439</b>            | <b>1319758</b>                       |
| <b>2 Expenses</b>   |               |               |               |                           |                                      |
| a) Cost of materials consumed   | 181351        | 187944        | 203140        | 943512                    | 829890                               |
| b) Purchase of stock-in-trade   | 484           | 729           | 506           | 3042                      | 6122                                 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | (7058)        | (10262)       | (9571)        | (15012)                   | 1918                                 |
| d) Employee benefits expense  | 22679         | 21248         | 20223         | 105667                    | 73269                                |
| e) Depreciation and amortisation expense  | 12743         | 12458         | 11600         | 59486                     | 42309                                |
| f) Other expenses   | 54837         | 55470         | 58370         | 283850                    | 215765                               |
| <b>Total expenses</b>   | <b>265036</b> | <b>267587</b> | <b>284268</b> | <b>1380545</b>            | <b>1169273</b>                       |
| <b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>61054</b>  | <b>65363</b>  | <b>51033</b>  | <b>298894</b>             | <b>150485</b>                        |
| 4 Other income  | 2257          | 7696          | 2562          | 17800                     | 6562                                 |
| <b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>63311</b>  | <b>73059</b>  | <b>53595</b>  | <b>316694</b>             | <b>157047</b>                        |
| 6 Finance costs   | 5396          | 5286          | 6019          | 28257                     | 23158                                |
| <b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>57915</b>  | <b>67773</b>  | <b>47576</b>  | <b>288437</b>             | <b>133889</b>                        |
| 8 Exceptional Items   | -             | -             | -             | -                         | -                                    |
| <b>9 Profit from ordinary activities before tax (7±8)</b>                                       | <b>57915</b>  | <b>67773</b>  | <b>47576</b>  | <b>288437</b>             | <b>133889</b>                        |
| 10 Tax expense  | 19100         | 21700         | 15225         | 93255                     | 44100                                |
| <b>11 Net Profit from ordinary activities after tax (9-10)</b>                                  | <b>38815</b>  | <b>46073</b>  | <b>32351</b>  | <b>195182</b>             | <b>89789</b>                         |
| 12 Extraordinary items (net of tax expense Rs.Nil)  | -             | -             | -             | -                         | -                                    |
| <b>13 Net Profit for the period (11±12)</b>   | <b>38815</b>  | <b>46073</b>  | <b>32351</b>  | <b>195182</b>             | <b>89789</b>                         |
| 14 Paid-up Equity Share Capital (Face value of Rs.10/- each)                                    | 424           | 424           | 424           | 424                       | 424                                  |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year      | -             | -             | -             | -                         | 451340                               |
| 16i Earnings Per Share( before extraordinary items) (of Rs.10/- each) (not annualised):         |               |               |               |                           |                                      |
| Basic and diluted (Rs. Per Share)   | 915.20        | 1086.32       | 762.78        | 4602.11                   | 2117.09                              |
| 16ii Earnings Per Share( after extraordinary items) (of Rs.10/- each) (not annualised):         |               |               |               |                           |                                      |
| Basic and diluted (Rs. Per Share)   | 915.20        | 1086.32       | 762.78        | 4602.11                   | 2117.09                              |

See accompanying Notes to the financial results

Notes:

- 1) The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **25th January, 2016**.
- 2) The Company is dealing mainly in rubber products and has no other reportable segment.
- 3) No provision is made for stocks damaged due to recent floods in Chennai, as the Company is in the process of assessing the damage and that no reliable estimate can be made.
- 4) The Board of Directors at its meeting held on 27th July,2015 approved the extension of Financial year of the company by six months, i.e. upto 31st March,2016 in order to comply with the provisions of the Companies Act,2013 and the same was duly approved by the Registrar of Companies, Chennai. Accordingly the current Financial year is from 1st October,2014 to 31st March,2016.

**For MRF LIMITED**

**Place: Chennai**  
**Date: 25th January, 2016**

**(ARUN MAMMEN)**  
**Managing Director**