

MRF LIMITED - Credit Rating for all our outstanding instruments

S L No	Instrument	Rating
1	Non -Convertible debentures	CARE AAA Stable (Triple A; Outlook: Stable)
2	Fixed Deposit Programme	CARE AAA (FD) Stable [Triple A (Fixed Deposit); Outlook: Stable]
3	Long terms Bank Facilities	CARE AAA Stable [Triple A; Outlook: Stable]
4	Short terms Bank Facilities	CARE A1+ (A one Plus)