



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.
Email : mrfshare@mrfmail.com ; Tel.:044-28292777; Fax : 91-44-28295087
CIN : L25111TN1960PLC004306; Website : www.mrftyres.com

071/SH/CREDIT RATING-2016/KGG
22nd July, 2016

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor Plot
No.C/1G Block Bandra-Kurla complex
Bandra (E), Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Disclosure under Regulation 30 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015

We would like to inform you that ICRA Limited has upgraded the Credit Rating for our Non-Convertible Debenture [NCD] Programme in their yearly surveillance from [ICRA] AA+ (pronounced as ICRA double A plus) to [ICRA] AAA (pronounced as ICRA triple A) for Non-Convertible Debentures of Rs.500 crore issued in 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For MRF LIMITED,


RAVI MANNATH
COMPANY SECRETARY

CC:

Axis Trustee Services Limited
2nd Floor, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025.