

MRF LIMITED

Related Party Transactions for the period April 2021 to September 2021

Related party disclosures:

(a) Names of related parties and nature of relationship with whom transactions have taken place:

Key Management Personnel (KMP):

- i) Mr. K.M. Mammen, Chairman and Managing Director
- ii) Mr. Arun Mammen, Vice Chairman and Managing Director
- iii) Mr. Rahul Mammen Mappillai, Managing Director
- iv) Mr. Samir Thariyan Mappillai, Whole time Director
- v) Mr. Varun Mammen, Whole time Director
- vi) Mr.S.Dhanvanth Kumar, Company Secretary
- vii) Mr. Madhu P Nainan, Vice President Finance

Close Members of the family of KMP

- i) Mrs. Ambika Mammen, Director (Wife of Chairman and Managing Director)
- ii) Dr.(Mrs) Cibi Mammen, Director (Wife of Vice Chairman and Managing Director)
- iii) Mrs.Meera Mammen (Mother of Mr Varun Mammen)

Companies in which Directors are interested:

Devon Machines Pvt Ltd, Coastal Rubber Equipments Pvt Ltd
Braga Industries LLP, Jcee Manufacturing & Services Pvt Ltd
Funskool (India) Ltd, VPC Freight Forwarders Pvt Ltd.
Malayala Manorama Pvt Ltd., Badra Estates and Industries Limited

Other Related Parties

Mr.Jacob Kurian- Director, MRF Ltd Executives Provident Fund Trust, MRF Management Staff Gratuity Scheme, MRF Employees Gratuity Scheme, MRF Managers' Superannuation Scheme, MRF Foundation.

(b) Transactions with related parties (excluding reimbursements)

<u>Nature of Transaction</u>	(Rupees Crores)			
	<u>KMP</u>	<u>Close member of the KMP</u>	<u>Companies in which Directors are interested</u>	<u>Other Related Parties</u>
i Sale of Materials/Machinery	-	-	0.55	-
ii Purchase of Materials/Machinery	-	-	74.21	-
iii Payment towards Service	-	-	7.00	-
iv Selling and Distribution Expenses	-	-	1.48	-
v Other Receipts	-	-	0.83	-
vi Professional charges	-	-	-	0.08
vii Contribution to Retirement Benefit fund /Others	-	-	-	34.58
<u>Compensation*</u>				
viii Short term Employee benefit (including Commission payable to KMP)	44.98	1.18	-	-
ix Sitting fees	-	0.01	-	-
* Remuneration does not include provisions made for Gratuity and Leave benefits as they are determined on an actuarial basis for the Company as a whole.				
<u>Outstanding as on 30th September 2021</u>				
x Other Receivables	-	-	2.91	-
xi Trade Payables	-	-	20.99	0.01
xii Commission Payable	18.64	-	-	-
xiii Contribution payable to Retirement Benefit fund /Others	-	-	-	67.69