

PRESS RELEASE

MRF's total income is Rs. 15,078.01 Crores for the 12 months ended 31st March 2017, as against Rs.22,483.21 Crores for the previous 18 months period ended 31st March 2016. The profit before taxation stood at Rs. 2066.37 Crore for the 12 months ended 31st March 2017 as against Rs.3605.95 Crores for the previous period. After making provision for Income Tax, the net profit for the 12 months ended 31st March 2017, is Rs. 1451.08 Crore as against Rs.2473.90 Crore for the previous period.

The Company's exports for the 12 months ended 31st March 2017, was at Rs.1316 Crore as against Rs.1856 Crore for the previous 18 months ended 31st March, 2016.

The Board of Directors today recommended a final dividend of Rs.54/-per share [540%] for the 12 months ended 31st March 2017. With the two interim dividends of Rs.3/- each paid during the above period, the aggregate dividend for the period is Rs. 60./- per share [600%]

MRF has been recognized as the 3rd fastest growing company during the year 2011-2016 by the Business World published this month among the Companies turnover of 10,000 crores per annum.

The recent years saw the range of economic upheaval both favourable and unfavourable. The National GDP has been projected to grow between 6.5% to 7.5% per annum for the year 2017-2018.

However, the short and medium term impact of the path breaking GST law on the supply chain still remains to be seen. The implementation of the BS-IV norms may throw up challenges for the automobile industry and the nature and extent is not fully clear as yet.

However, the bumper monsoon especially in the North and West has resulted in the healthy upswing in the agrarian economy, translating to a spike in agriculture related production.

The Board of Directors at its meeting held to-day appointed Mr Arun Mammen, Managing Director as Vice Chairman of the Company and re designated him as Vice Chairman and Managing Director with immediate effect. The Board also appointed Mr Rahul Mammen Mappillai, Whole time Director of the Company as Managing Director with immediate effect, subject to the approval of the shareholders.