

PRESS RELEASE

MRF has increased its total income to Rs 22706.28 Crore for the 18 months period ended 31st March,2016 as against Rs. 14714.41 Crore for the previous 12 months ended 30th September,2014. The Profit before taxation stood at Rs. 3410.27 Crore for the 18 months period ended 31st March,2016 as against Rs 1338.89 Crore for the previous 12 months ended 30th September,2014. After making provision for Income Tax, the net profit for the 18 months period ended 31st March,2016 is Rs. 2327.72 Crore as against Rs 897.89 Crore for the previous 12 months ended 30th September,2014.

The Company's exports for the 18 months period ended 31st March,2016 was at Rs. 1856 Crore as against Rs 1332 Crore for the previous 12 months ended 30th September,2014.

The Board of Directors today recommended a final dividend of Rs 94/- per share [940%] for the 18 months period ended 31st March,2016. With the two interim dividends of Rs.3/- each paid during the above period, the aggregate dividend for the period is Rs 100/-per share [1000%].

During the year October 2014 - March 2016, the Company won the Forbes Super 50 Company Award and the Brandz Top 50 Award for being one of the country's most valuable brands, and has also been awarded the "Top Export Award" by the Chemical And Allied Products Export Promotion Council, India (CAPEXIL) and "Highest Export Award" by the All India Rubber Industries Association for 2015-2016.

The worst seems to be over for the Heavy Commercial Vehicle industry and the current production trends indicate an upswing. This augurs well for the Replacement market demand in the long term. The 2-Wheeler and Passenger Car segments continue to be flat in view of the low demand from rural India and it is expected that a normal monsoon may revive demand.

Place: Chennai

Date : 03.05.2016