

MRF LIMITED

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PART I

| Statement of Standalone Unaudited Results for the Quarter ended 31st DECEMBER, 2014 | | | | |
|---|---------------|---------------|---------------|----------------|
| PARTICULARS | Rs. Lakhs | | | |
| | Quarter Ended | | | Year Ended |
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 30.09.2014 |
| | Unaudited | Unaudited | Unaudited | (Audited) |
| 1 Income from Operations | | | | |
| (a) Gross Sales/Income from Operations | 372040 | 373009 | 354077 | 1464094 |
| Less: Excise duty | 36872 | 37018 | 34365 | 145121 |
| Net Sales/Income from Operations | 335168 | 335991 | 319712 | 1318973 |
| (b) Other Operating Income | 133 | 121 | 345 | 785 |
| Total income from operations (net) | 335301 | 336112 | 320057 | 1319758 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 203140 | 205700 | 208622 | 829890 |
| b) Purchases of stock-in-trade | 506 | 727 | 4014 | 6122 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (9571) | (6520) | (4044) | 1918 |
| d) Employee benefits expense | 20223 | 18033 | 17531 | 73269 |
| e) Depreciation and amortisation expense | 11600 | 11103 | 9934 | 42309 |
| f) Other Expenses | 58370 | 57421 | 52048 | 215765 |
| Total Expenses | 284268 | 286464 | 288105 | 1169273 |
| 3 Profit from Operations before Other Income, finance costs and exceptional items (1-2) | 51033 | 49648 | 31952 | 150485 |
| 4 Other Income | 2562 | 2488 | 994 | 6562 |
| 5 Profit from Ordinary activities before finance costs and exceptional items (3+/- 4) | 53595 | 52136 | 32946 | 157047 |
| 6 Finance costs | 6019 | 5645 | 5857 | 23158 |
| 7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-6) | 47576 | 46491 | 27089 | 133889 |
| 8 Exceptional Items | - | - | - | - |
| 9 Profit from Ordinary activities before tax (7 +/(-)8) | 47576 | 46491 | 27089 | 133889 |
| 10 Tax Expense | 15225 | 14800 | 9100 | 44100 |
| 11 Net Profit from ordinary activities after tax (9-10) | 32351 | 31691 | 17989 | 89789 |
| 12 Extraordinary items | - | - | - | - |
| 13 Net Profit for the period (11 +/(-) 12) | 32351 | 31691 | 17989 | 89789 |
| 14 Paid-up Equity Share Capital (Face value of Rs.10/- each) | 424 | 424 | 424 | 424 |
| 15 Paid-up Debt Capital of the Company * | 63500 | 63500 | 70000 | 63500 |
| 16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 451340 |
| 17 Debenture Redemption Reserve(Cumulative) | 8636 | 8177 | 8093 | 8177 |
| 18 Earnings Per Share (Face value Rs.10/- each) | | | | |
| Basic and diluted EPS (Rs. Per Share) | 762.78 | 747.24 | 424.17 | 2117.09 |
| See accompanying Notes to the financial results | | | | |

PART II

| Select Information for the Quarter ended 31st DECEMBER, 2014 | | | | |
|---|---------------|------------|------------|------------|
| PARTICULARS | Quarter Ended | | | Year Ended |
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 30.09.2014 |
| A PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public Shareholding - No of Shares | 3086556 | 3083366 | 3082327 | 3083366 |
| % of Shareholding | 72.78% | 72.70% | 72.68% | 72.70% |
| 2 Promoters and promoter group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - No. of Shares | 6550 | 6550 | 6550 | 6550 |
| - (As a % of the total shareholding of promoter and promoter group) | 0.57% | 0.57% | 0.57% | 0.57% |
| - (As a % of the total share capital of the Company) | 0.15% | 0.15% | 0.15% | 0.15% |
| b) Non-encumbered | | | | |
| - No. of Shares | 1148037 | 1151227 | 1152266 | 1151227 |
| - (As a % of the total shareholding of promoter and promoter group) | 99.43% | 99.43% | 99.43% | 99.43% |
| - (As a % of the total share capital of the Company) | 27.07% | 27.15% | 27.17% | 27.15% |

| | Particulars | Quarter ended 31.12.2014 |
|----------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 5 |
| | Disposed of during the quarter | 2 |
| | Remaining unresolved at the end of the quarter | 3 |

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Feb,2015.
 - Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the relevant Previous Year as per Income Tax Act, 1961.
 - The Company is dealing mainly in rubber products and has no other reportable segment.
 - In terms of the proviso to clause 3(i) of Part A of Schedule II to the Companies Act, 2013, the Company has, after technical assessment, decided to retain the useful life hitherto adopted for certain categories of fixed assets, which are in certain cases, different from those prescribed in Schedule II to the Act. The Company believes that based on the policy followed by it of continuous and periodic assessment, the estimated useful life adopted is appropriate. Accordingly, Depreciation on Fixed Assets has been charged on a provisional basis subject to final adjustment, if any, before the year end. As a result, the depreciation charge for the quarter is lower by Rs.677 Lakhs. Further, consequent to Notification GSR 627(E) dated August 29, 2014 amending Para 7(b) under Schedule II, Company has charged off transitional depreciation amounting to Rs.699 Lakhs to Statement of Profit and Loss.
 - Figures have been regrouped wherever necessary.
- * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

For MRF LIMITED

Place: Chennai
Date: 12th Feb,2015

(ARUN MAMMEN)
MANAGING DIRECTOR