



# MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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71/SH/SE/BOARD/MAY-2022/KGG/2

10<sup>th</sup> May, 2022

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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Dear Sir,

**PRESS RELEASE - BOARD MEETING HELD ON 10TH MAY, 2022**

Please find enclosed Press release issued by the Company on the Audited Financial Results for the Year ended 31<sup>st</sup> March, 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully  
For MRF LIMITED

S DHANVANTH KUMAR  
COMPANY SECRETARY

## PRESS RELEASE

MRF' s standalone total income is Rs 19304.43 Crores for the year ended 31<sup>st</sup> March 2022, as compared to Rs. 16128.58 Crores in the previous year. The standalone Profit before tax stood at Rs. 879.16 Crores for the year ended 31<sup>st</sup> March 2022, as against Rs. 1700.27 Crores for the previous financial year. Tax expense for the year is Rs 231.82 Crores (previous year Rs. 451.21 Crores). After making provision for Tax expense, the standalone net profit for the year ended 31<sup>st</sup> March 2022 is Rs 647.34 Crores as against Rs. 1249.06 Crores for the previous financial year.

The Company's Exports for the year ended 31<sup>st</sup> March, 2022, was Rs 1779 Crores as against Rs 1333 Crores for the previous year ended 31<sup>st</sup> March, 2021.

Despite its best efforts, the company has been unable to recover fully the raw materials cost increases. The cost increases of raw materials are at an unprecedented level. Market conditions, after the Pandemic, are also not favourable to absorb such frequent price increases. The company will do its best to recover the cost increases in the coming months. The operations was also adversely impacted by the uncertainties posed by the COVID 19 pandemic in the early part of the year, issues connected with availability of raw materials and also challenges posed by the Ukranian war.

The Board of Directors have recommended a final dividend of Rs 144/- (1440%) per share of Rs.10 each. The Company has already declared and paid two interim dividends of Rs.3/- each (30%) per share for the financial year ended 31<sup>st</sup> March,2022. With two dividends of Rs. 3/- each paid during the above period, the aggregate dividend for the year works out to Rs 150/- ( 1500%) per share of Rs.10 each.

Date: 10.05.2022.

Place : Chennai.

