

MRF LIMITED

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Rs.Crore**Statement of Standalone Unaudited Results for the Quarter ended 30th June,2016**

PARTICULARS	Quarter Ended	
	30.06.2016	30.06.2015
	Unaudited	Unaudited
1 Income from Operations		
(a) Gross Sales/Income from Operations	3,863.34	3,856.49
Less:Excise duty	400.40	402.22
Net Sales/Income from Operations	3,462.94	3,454.27
(b) Other Operating Income	19.03	22.90
Total income from operations (net)	3,481.97	3,477.17
2 Expenses		
a) Cost of materials consumed	1,725.45	1,818.67
b) Purchase of stock-in-trade	9.99	3.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.21	118.84
d) Employee benefits expense	224.84	211.93
e) Depreciation and amortisation expense	142.12	117.43
f) Other expenses	521.46	498.51
Total expenses	2,784.07	2,769.16
3 Profit from operations before other income, finance costs and exceptional items (1-2)	697.90	708.01
4 Other income	73.56	42.63
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	771.46	750.64
6 Finance costs	59.98	51.84
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	711.48	698.80
8 Exceptional Items	-	-
9 Profit from ordinary activities before tax (7±8)	711.48	698.80
10 Tax expense	220.55	219.26
11 Net Profit from ordinary activities after tax (9-10)	490.93	479.54
12 Extraordinary items (net of tax expense Rs.Nil)	-	-
13 Net Profit for the period (11±12)	490.93	479.54
14 Other Comprehensive Income(net of tax)	(2.67)	(3.92)
15 Total Comprehensive Income(after tax) (13+14)	488.26	475.62
16 Paid-up Equity Share Capital (Face value of Rs.10/- each)	4.24	4.24
17i Earnings Per Share(before extraordinary items) (of Rs.10/- each) (not annualised):		
Basic and diluted (Rs. Per Share)	1,157.54	1,130.70
17ii Earnings Per Share(after extraordinary items) (of Rs.10/- each) (not annualised):		
Basic and diluted (Rs. Per Share)	1,157.54	1,130.70

See accompanying Notes to the financial results

Notes:

- 1) The above unaudited standalone financial results for the Quarter ended June 30, 2016 were reviewed by the Audit Committee on 10th August, 2016 and approved by the Board of Directors at its meeting held on 11th August, 2016. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016. The Ind AS compliant standalone financial result for the corresponding quarter ended June 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3) Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the Quarter ended June 30, 2015 is as under:

Rs.Crore

Sr. No	Particulars	Unaudited (Refer Note 2)
	Net profit under Previous Indian GAAP	446.81
(a)	Measurement of Investments at Fair Value	18.54
(b)	Reclassification of Actuarial gains/Losses to Other Comprehensive Income	4.33
(c)	Others	1.82
	Deferred tax on above adjustments(net)	8.04
	Profit after tax as per Ind AS	479.54
	Other Comprehensive Income(net of tax)	(3.92)
	Total Comprehensive Income	475.62

- 4) The Company is dealing mainly in rubber products and has no other reportable segment.
- 5) The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.500 Crore as on June30,2016 are secured by way of legal mortgage of Company's Land at Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.
- 6) The figures for the previous period have been regrouped wherever necessary.

For MRF LIMITED

Place: Chennai
Date: 11th August, 2016

(ARUN MAMMEN)
Managing Director