

MRF LIMITED

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Rs.Crore

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December ,2017

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	3,798.82	3,591.11	3,533.14	11,361.69	11,030.14	14,742.99
II Other Income	44.83	69.11	74.00	203.11	269.63	335.02
III Total Income(I + II)	3,843.65	3,660.22	3,607.14	11,564.80	11,299.77	15,078.01
IV Expenses						
a) Cost of materials consumed	2,195.77	2,198.02	1,919.26	6,734.07	5,559.24	7,679.19
b) Purchase of stock-in-trade	7.39	4.82	13.15	35.59	32.23	42.38
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	15.98	(48.69)	(120.83)	11.04	(89.48)	(222.08)
d) Excise Duty	-	-	357.24	405.15	1,122.78	1,497.18
e) Employee benefits expense	276.75	269.51	250.67	802.73	730.37	983.14
f) Finance costs	57.68	59.95	61.47	180.34	184.00	245.52
g) Depreciation and amortisation expense	177.82	173.96	154.13	518.63	446.95	609.15
h) Other expenses	599.75	561.73	547.30	1,789.20	1,611.74	2,177.16
Total expenses(IV)	3,331.14	3,219.30	3,182.39	10,476.75	9,597.83	13,011.64
V Profit before Exceptional Items and Tax (III-IV)	512.51	440.92	424.75	1,088.05	1,701.94	2,066.37
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	512.51	440.92	424.75	1,088.05	1,701.94	2,066.37
VIII Tax expense:						
(1) Current Tax	150.00	104.00	102.99	265.40	421.00	422.50
(2) Deferred Tax	22.00	37.00	33.68	75.69	116.64	192.79
IX Profit for the period (VII - VIII)	340.51	299.92	288.08	746.96	1,164.30	1,451.08
X Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to profit or loss	(5.60)	(8.87)	(4.25)	(19.57)	(12.68)	(17.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.94	3.07	1.47	6.78	4.39	6.13
B(i) Items that will be reclassified to profit or loss	7.25	(5.03)	(13.05)	(2.82)	(12.28)	(8.06)
(ii) Income tax relating to items that will be reclassified to profit or loss	(2.51)	1.74	4.52	0.98	4.25	2.79
XI Total Comprehensive Income for the Period	341.59	290.83	276.77	732.33	1,147.98	1,434.24
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	-	-	8,540.18
XIV Earnings Per Share (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	802.87	707.17	679.26	1,761.23	2,745.26	3,421.43
Diluted (Rs. Per Share)	802.87	707.17	679.26	1,761.23	2,745.26	3,421.43

See accompanying Notes to the financial results

Notes

- Sales included in Revenue from operations for the Quarters ended 31st December,2017 and 30th September,2017 is net of Goods and Service Tax(GST). However, Sales included in Revenue from operations till period ended 30th June,2017 and comparative periods is gross of Excise Duty.
- The above unaudited standalone financial results for the Quarter and Nine months ended 31st December,2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st February, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.
- The Company operates in a single segment- Manufacture and sale of rubber products.
- The Board of Directors has approved payment of an interim dividend of Rs.3/-per share payable to Shareholders as on the record date 13.02.2018.
- The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.500 Crore as on 31st December,2017 are secured by way of legal mortgage of Company's Land at Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.
- The figures for the previous period have been regrouped wherever necessary.

For MRF LIMITED

Place: Chennai
Date: 1st February, 2018

RAHUL MAMMEN MAPPILLAI
Managing Director