

<b>MRF LIMITED</b> <b>Regd.Office: 114, Greams Road, Chennai - 600 006</b> CIN: L25111TN1960PLC004306; Website: www.mrftyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087				
				Rs.Crores
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June,2021				
PARTICULARS	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from Operations	4,127.72	4,737.68	2,430.57	15,921.35
II Other Income	92.36	56.53	43.04	207.23
III Total Income( I + II )	4,220.08	4,794.21	2,473.61	16,128.58
IV Expenses				
a) Cost of materials consumed	3,216.36	2,874.71	1,105.46	8,853.63
b) Purchase of stock-in-trade	5.13	7.17	0.90	15.78
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(658.60)	32.03	352.10	359.36
d) Employee benefits expense	354.43	352.08	309.75	1,387.87
e) Finance costs	62.06	74.51	73.70	264.72
f) Depreciation and amortisation expense	300.74	296.97	272.95	1,136.92
g) Other expenses	723.18	726.12	330.85	2,410.03
Total expenses(IV)	4,003.30	4,363.59	2,445.71	14,428.31
V Profit before Exceptional Items and Tax ( III-IV)	216.78	430.62	27.90	1,700.27
VI Exceptional Items	-	-	-	-
VII Profit before Tax	216.78	430.62	27.90	1,700.27
VIII Tax expense:				
(1) Current Tax	56.00	94.00	72.72	489.72
(2) Deferred Tax	(0.55)	19.36	(61.87)	(38.51)
IX Profit for the period from Continuing operations ( VII - VIII)	161.33	317.26	17.05	1,249.06
X Other Comprehensive Income( OCI)				
A(i) Items that will not be reclassified to profit or loss	0.50	1.20	(5.35)	(20.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	(0.30)	1.35	5.26
B(i) Items that will be reclassified to profit or loss	2.23	(24.47)	(23.17)	(22.06)
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.57)	6.17	5.84	5.56
XI Total Comprehensive Income for the period / year	163.36	299.86	(4.28)	1,216.92
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	13,174.62
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	380.39	748.05	40.21	2,945.09
Diluted (Rs. Per Share)	380.39	748.05	40.21	2,945.09

See accompanying Notes to the financial results

**Notes:**

(1)The above unaudited standalone financial results for the Quarter ended 30th June,2021 were reviewed by the Audit Committee on 09th August,2021 and approved by the Board of Directors at its meeting held on 09th August, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

(2)These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.

(3)The figures for the Quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.


(4)The Company is dealing mainly in rubber products and has no other reportable segment.

(5)During the Quarter ended 30th June,2021, the Company has fully redeemed the Listed Secured Redeemable Non Convertible Debentures aggregating to Rs.180 Crores on 27th May, 2021.

(6)Business of the Company was affected due to COVID 19 pandemic and selective lockdowns declared in different parts of the Country. Considering the present and the future economic indicators, the Company does not foresee any incremental risk regarding recoverability of assets and ability to service financial obligations. The Company has strong network and has serviced all its debt obligations in a timely manner.

Place: Chennai  
Date: 09th August, 2021

For MRF LIMITED



RAHUL MAMMEN MAPPIILLAI  
Managing Director

<b>MRF LIMITED</b> <b>Regd.Office: 114, Greams Road, Chennai - 600 006</b> CIN: L25111TN1960PLC004306; Website: www.mrftyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087				
				Rs.Crores
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June,2021				
	Quarter ended			Year ended
PARTICULARS	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from Operations	4,183.96	4,816.46	2,460.70	16,163.19
II Other Income	92.62	57.74	43.93	209.94
III Total Income( I + II )	4,276.58	4,874.20	2,504.63	16,373.13
IV Expenses				
a) Cost of materials consumed	3,251.56	2,915.19	1,112.50	8,952.10
b) Purchase of stock-in-trade	4.95	7.43	0.90	16.15
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(671.85)	20.23	356.76	354.25
d) Employee benefits expense	361.98	358.45	316.67	1,415.03
e) Finance costs	63.89	76.76	76.32	274.67
f) Depreciation and amortisation expense	301.92	298.41	273.75	1,140.77
g) Other expenses	741.79	748.74	341.65	2,483.32
Total expenses(IV)	4,054.24	4,425.21	2,478.55	14,636.29
V Profit before Exceptional Items and Tax ( III-IV)	222.34	448.99	26.08	1,736.84
VI Exceptional Items	-	-	-	-
VII Profit before Tax	222.34	448.99	26.08	1,736.84
VIII Tax expense:				
(1) Current Tax	57.30	96.62	73.93	497.57
(2) Deferred Tax	(0.54)	20.22	(61.31)	(37.80)
IX Profit for the period from Continuing operations ( VII - VIII)	165.58	332.15	13.46	1,277.07
X Other Comprehensive Income( OCI)				
A(i) Items that will not be reclassified to profit or loss	0.50	1.80	(5.35)	(20.30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	(0.45)	1.35	5.11
B(i) Items that will be reclassified to profit or loss	2.79	(18.89)	(22.92)	(26.06)
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.57)	6.17	5.84	5.56
XI Total Comprehensive Income for the year attributable to:				
Owners of the Company	168.17	320.77	(7.62)	1,241.37
Non Controlling Interest	-	0.01	-	0.01
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	13,409.43
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	390.41	783.16	31.73	3,011.14
Diluted (Rs. Per Share)	390.41	783.16	31.73	3,011.14
See accompanying Notes to the financial results				

**Notes:**

(1) The above unaudited consolidated financial results for the Quarter ended 30th June, 2021 were reviewed by the Audit Committee on 09th August, 2021 and approved by the Board of Directors at its meeting held on 09th August, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

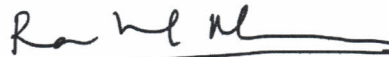
(3) The figures for the Quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(4) The group except for MRF Corp Ltd, is engaged in the manufacture of rubber products such as Tyre, Tubes, Flaps, Tread Rubber and / or Trading in Rubber and Rubber Chemicals. In the context of IND-AS 108 operating segment are considered to constitute one single primary segment. MRF Corp Ltd is engaged in the manufacture of Speciality Coatings and its revenues, results and assets do not meet the criteria specified for reportable segment prescribed in the IND-AS. The group's operations outside India do not exceed the quantitative threshold for disclosure envisaged in the IND-AS. Non-reportable segments have not been disclosed as unallocated reconciling item in view of their materiality. In view of the above, primary and secondary reporting disclosures for business / geographical segment are not applicable.

(5) During the Quarter ended 30th June, 2021, the Holding Company has fully redeemed the Listed Secured Redeemable Non Convertible Debentures aggregating to Rs.180 Crores on 27th May, 2021.

(6) Business of the Holding Company was affected due to COVID 19 pandemic and selective lockdowns declared in different parts of the Country. Considering the present and the future economic indicators, the Holding Company does not foresee any incremental risk regarding recoverability of assets and ability to service financial obligations. The Holding Company has strong network and has serviced all its debt obligations in a timely manner.

For MRF LIMITED



**RAHUL MAMMÉN MAPPILLAI**  
Managing Director

Place: Chennai

Date: 09th August, 2021