

MRF LIMITED

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Rs.Crore

Statement of Standalone Financial Results for the Quarter ended 30th June ,2018

PARTICULARS	Quarter ended		Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited (Ref Note 5)	Unaudited	Audited
I Revenue from Operations	3,855.55	3,865.38	3,971.76	15,227.07
II Other Income	51.64	79.37	89.17	282.48
III Total Income(I + II)	3,907.19	3,944.75	4,060.93	15,509.55
IV Expenses				
a) Cost of materials consumed	2,319.58	2,212.86	2,340.28	8,946.93
b) Purchase of stock-in-trade	10.98	9.30	23.38	44.89
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(11.37)	65.00	43.75	76.04
d) Excise Duty	-	-	405.15	405.15
e) Employee benefits expense	271.89	271.92	256.47	1,074.65
f) Finance costs	63.08	64.83	62.71	245.17
g) Depreciation and amortisation expense	186.74	186.71	166.85	705.34
h) Other expenses	669.15	620.27	627.72	2,409.47
Total expenses(IV)	3,510.05	3,430.89	3,926.31	13,907.64
V Profit before Exceptional Items and Tax (III-IV)	397.14	513.86	134.62	1,601.91
VI Exceptional Items	-	-	-	-
VII Profit before Tax	397.14	513.86	134.62	1,601.91
VIII Tax expense:				
(1) Current Tax	115.00	125.37	11.40	390.77
(2) Deferred Tax	21.40	43.17	16.69	118.86
IX Profit for the period from Continuing Operations (VII - VIII)	260.74	345.32	106.53	1,092.28
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	(1.00)	15.29	(5.10)	(4.28)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	(5.29)	1.77	1.48
B(i) Items that will be reclassified to profit or loss	19.64	4.19	(5.04)	1.37
(ii) Income tax relating to items that will be reclassified to profit or loss	(6.86)	(1.45)	1.75	(0.46)
XI Total Comprehensive Income for the Period	272.87	358.06	99.91	1,090.39
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	9,599.96
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	614.79	814.20	251.19	2,575.43
Diluted (Rs. Per Share)	614.79	814.20	251.19	2,575.43

See accompanying Notes to the financial results

Notes

- The above unaudited standalone financial results for the Quarter ended 30th June,2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August,2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Effective 1st July 2017, Sales are recorded net of Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.
- The Company operates in a single segment- Manufacture and sale of rubber products.
- The figures of Quarter ended 31st March,2018 are the balancing figures between the Audited figures in respect of the year ended 31st March,2018 and the unaudited published figures upto the third Quarter ended 31st December,2017.
- The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.500 Crore as on 30th June,2018 are secured by way of legal mortgage of Company's Land at Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy,Tamilnadu, equivalent to the outstanding amount.

For MRF LIMITED

RAHUL MAMMEN MAPPILLAI
Managing Director

Place: Chennai
Date: 9th August, 2018