



MRF

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071/SH/SE/BOARD/REGULATION 30/2023/KGG

24th February 2023

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Non-Convertible Debentures on a private placement basis.

Please refer our letter dated 8th November, 2022.

Further to the aforementioned letter, we would like to inform you that the Finance Committee of the Company at its meeting held on today, the 24th February 2023, has allotted 15,000 (fifteen thousand), listed, unsecured, rated, redeemable, taxable, non-convertible debentures each having a face value of Rs. 1,00,000/- (Rupees One Lakh only) aggregating to Rs.150,00,00,000 (Rupees One Hundred Fifty crore), on a private placement basis.

The Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as 'Annexure A' to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully

For MRF Limited

S DHANVANTH KUMAR
COMPANY SECRETARY

ANNEXURE - A

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl No.	Particulars	Disclosures ✓
1.	Type of Securities proposed to be issued	Listed, Unsecured, Rated, Redeemable, Taxable, Non-Convertible Debentures ("NCDs") ✓
2.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	15,000 NCDs of face value of Rs. 1,00,000 (Rupees One lakhs) each aggregating to Rs. 150,00,00,000 (Rupees One Hundred Fifty crore) ✓
3.	Size of the issue	Rs. 150 Crores ✓
4.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes. National Stock Exchange of India Limited (NSE). ✓
5.	Tenure of the instrument - date of allotment and date of maturity;	Date of Allotment: 24.02.2023 ✓ Date of Maturity: 24.02.2026 ✓
6.	coupon/interest offered, schedule of payment of coupon/interest and principal	The Coupon Rate shall be sum of the weighted average (rounded off to two decimal points) of the Benchmark Rates of last 2 half years and "Spread" payable annually on the principal amount of the NCDs. ✓ The initial Coupon Rate shall be 7.80% (6.96% + 84 bps). ✓ First coupon payment shall be on February 24, 2024 and thereafter annually till redemption of bonds ✓
7.	charge/security, if any, created over the assets;	Not applicable.
8.	special right/interest/privileges attached to the instrument and changes thereof;	Not applicable.
9.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default (including delay) in payment of Interest and/or principal redemption on the due dates, additional interest at the rate of 2% over the prevailing Coupon rate would be payable by the Issuer for the period of defaulting period. ✓
10.	details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable.
11.	details of the manner of redemption of debentures;	Redeemable at par on February 24, 2026.

