



MRF

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071/SH/SE/Intimation/May 2023/KGG/1

16th May, 2023

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

Pursuant to Regulation 30 the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby inform you that the Company has entered into a purchase agreement with First Energy 4 Private Limited for purchase of solar power and will be acquiring upto 19.10% paid up equity of the Company, which will be held during the tenure of the power purchase agreement.

Details as required under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you.

Yours faithfully
For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

Annexure A**First Energy 4 Private Limited**

Name of the target entity, details in brief such as size, turnover etc.;	First Energy 4 Private Limited, is a Company incorporated under the Companies Act, 2013 bearing Corporate Identification Number: U40100PN2022PTC216736 and having its registered office at 6th Floor, Office No. 601, Cello Platina F.C. Road Shivajinagar, Pune, Maharashtra- 411 005. The Company is engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India. The Company is in the process of developing /constructing a ground mounted, grid solar electric generating facility at Ottapidaram, Tuticorin District in the state of Tamil Nadu for solar power with a total installed AC capacity of 38.2 MW AC, (Solar Power Plat).
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not a related party transaction.
Industry to which the entity being acquired belongs;	Solar power generation
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply, MRF Limited will acquire and maintain an equity stake (upto 19.10%) in First Energy 4 Private Limited throughout the term of the power purchase agreement as per the group captive generation mechanism under the Electricity Act.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	By June, 2023
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs.1309 Lakhs will be invested for subscribing to the equity share capital of the Company.
Percentage of shareholding / control acquired and / or number of shares acquired;	19.10% of the paid up equity capital of the Company
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	First Energy 4 Private Limited is in the business of development, construction, operating and maintaining renewable energy based power plants in India. The Company is in the process of developing /constructing a ground mounted, grid solar electric generating facility at Ottapidaram, Tuticorin District in the state of Tamil Nadu for solar power with a total installed AC capacity of 38.2 MW AC, (Solar Power Plat)

