



# MRF

MRF Limited, Regd. Office: 114, Greams Road, Chennai - 600 006.  
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CIN : L25111TN1960PLC004306 Website: www.mrftyres.com

071/SH/SE/NCD/May-2023/KGG/2  
03<sup>rd</sup> May, 2023

National Stock Exchange of India Ltd  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No.C/1G Block Bandra-Kurla Complex  
Bandra (E) Mumbai 400 051

Bombay Stock Exchange Ltd  
Floor 24 P J Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Statement under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a statement indicating the utilisation of issue proceeds of non-convertible debentures issued by the Company on private placement basis along with a nil statement indicating deviation / variation.

The above-mentioned Debentures are listed on the National Stock Exchange of India Limited.

Kindly take the same on record.

Thanking you,

Yours faithfully

For MRF Limited

S DHANVANTH KUMAR  
COMPANY SECRETARY


3/5/23

**Annexure - IV-A**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
MRF Limited	INE883A08016	Private Placement	Non-Convertible Debenture	24-Feb-2023	Rs 1500000000	Rs 1500000000	No	NA	Nil

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks														
Name of listed entity	MRF LIMITED ✓														
Mode of fund raising	Private placement ✓														
Type of instrument	Non-convertible Securities ✓														
Date of raising funds	24-FEB-2023 ✓														
Amount raised	Rs.150 Crores ✓														
Report filed for quarter ended	31.03.2023 ✓														
Is there a deviation/ variation in use of funds raised?	No														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No														
If yes, details of the approval so required?	NA														
Date of approval	NA														
Explanation for the deviation/ variation	NA														
Comments of the audit committee after review	NA														
Comments of the auditors, if any	NIL														
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:															
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>Capital Expenditure</td> <td>No</td> <td>Full</td> <td>Nil</td> <td>Rs 150 Crs</td> <td>Nil</td> <td></td> </tr> </tbody> </table>	Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	Capital Expenditure	No	Full	Nil	Rs 150 Crs	Nil		
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any									
Capital Expenditure	No	Full	Nil	Rs 150 Crs	Nil										
Deviation could mean:															
a. Deviation in the objects or purposes for which the funds have been raised.															
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.															
Signature :															
Name of signatory:	Madhu P. Nainan														
Designation :	Executive Vice President - Finance														
Date :	03.05.2023														
