



# MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006  
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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/RELATED PARTY/MAY-2019/KGG/2  
30<sup>th</sup> May, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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**Sub: Details of Related Party Transactions**

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis based on the consolidated financial statements for the year ended 31<sup>st</sup> March, 2019.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For MRF LIMITED

  
S DHANVANTH KUMAR  
COMPANY SECRETARY

## MRF LIMITED

### Related party disclosures:

(a) Names of related parties (other than subsidiaries) with whom transactions have taken place and nature of relationship:

- Key Management Personnel:
- i) Mr. K.M. Mammen, Chairman and Managing Director
  - ii) Mr. Arun Mammen, Vice Chairman and Managing Director
  - iii) Mr. Rahul Mammen Mappillai, Managing Director
  - iv) Mr. Samir Thariyan Mappillai, Whole time Director
  - v) Mr. Varun Mammen, Whole time Director
  - vi) Mr. Ravi Mannath, Company Secretary (Upto 9th August, 2018)
  - vii) Mr. S. Dhanvanth Kumar, Company Secretary (w.e.f 10th August, 2018)
  - viii) Mr. Madhu P Nainan, Vice President Finance

Close Members of the family of

Key Management Personnel:

- i) Mrs. Ambika Mammen, Director (Wife of Chairman and Managing Director)
- ii) Dr. (Mrs) Cibi Mammen, Director (Wife of Vice Chairman and Managing Director)
- iii) Mr. Samir Thariyan Mappillai (Son of Chairman and Managing Director)
- iv) Mrs. Meera Mammen (Mother of Mr Varun Mammen)

Companies in which Directors are interested:

Badra Estate & Industries Limited, Devon Machines Pvt Ltd, Coastal Rubber Equipments Pvt Ltd, Kirloskar Electric Co Ltd, Braga Industries LLP, Funkskool India Ltd, VPC Freight Forwarders Pvt Ltd., Madras Christian College, MM Rubber Co. Ltd, Chennai International Centre.

Other Related Parties

Mr. Jacob Kurian- Director, MRF Ltd Executives Provident Fund Trust, MRF Management Staff Gratuity Scheme, MRF Employees Gratuity Scheme, MRF Managers' Superannuation Scheme.

(b) Transactions with related parties (excluding reimbursements)

i) Compensation of Key Management Personnel:

(Rs Crores)

	Sitting Fees		Remuneration*		Commission Payable	
	Year Ended	Year Ended	Year Ended	Year Ended	As at	As at
	31 March 2019	31 March 2018	31 March 2019	31 March 2018	31 March 2019	31 March 2018
Short Term Employee Benefit ( including Commission)	-	-	79.11	72.67	-	-
Commission Payable	-	-	-	-	33.67	30.64
ii) Compensation to Close members of the family of Key Management Personnel;	0.02	0.02	1.80	1.54	-	-

\* Remuneration does not include provisions made for Gratuity and Leave benefits as they are determined on an actuarial basis for the Company as a whole.



## MRF LIMITED

iii) Companies in which Directors are interested:

Purchase of Raw Materials/  
Components/Machinery Coastal Rubber Equipments Pvt Ltd - Rs. 72.36 Crores (Previous Year-Rs. 62.45 Crores), Devon Machines Pvt Ltd Rs 15.31 Crores (Previous Year-Rs. 16.88 Crores), Braga Industries LLP - Rs 88.60 Crores (Previous Year - Rs. 83.05 Crores).

Selling & Distribution Expenses Funkskool India Ltd Rs 1.41 Crores.(Previous Year - Rs. 1.40 Crores)

Payment towards Services VPC Freight Forwarders Pvt Ltd-Rs 3.12 Crores (Previous Year-Rs. 3.32 Crores),Coastal Rubber Equipments Pvt Ltd-Rs 2.54 Crores (Previous Year- Rs. 1.69 Crores),Braga Industries LLP-Rs 2.53 Crores (Previous Year - Rs.0.64 Crores),Madras Christian College-Rs 0.03 Crores(Previous Year - Rs 0.08 Crores),M M Rubber Company Ltd - Rs 0.11 Crores(Previous Year Rs 0.05 Crores),Chennai International Center- Rs.Nil (Previous Year -Rs 0.03 Crores),Kirkoskar Electric Company Limited-Nil(Previous Year Rs 0.10 Crores)

Lease Rent Received Funkskool India Ltd Rs 0.63 Crores (Previous Year- Rs. 1.18 Crores)

Sale of Materials Funkskool India Ltd Rs 0.07 Crores (Previous Year- Rs.0.01 Crores)

Balance Outstanding:

Payable Devon Machines Pvt Ltd - Rs 0.30 Crores (Previous Year - Rs. 0.22 Crores), Coastal Rubber Equipment Pvt Ltd- Rs 0.92 Crores (Previous Year - Rs.1.07 Crores) ,Braga Industries LLP -Rs 12.38 Crores (Previous Year - Rs.11.04 Crores), VPC Freight Forwarders Pvt Ltd- Rs.0.01 Crores (Previous Year- Nil)

Receivable Funkskool India Ltd - Rs 0.16 Crores (Previous Year-Rs.0.26 Crores)

iv) Other Related Parties:

Professional Charges Mr.Jacob Kurien -Rs 0.10 Crores (Previous Year-Rs. 0.14 Crores.)

Contributions MRF Ltd Executives Provident Fund Trust - Rs 11.18 Crores(Previous Year-Rs.9.95 Crores), MRF Management Staff Gratuity Scheme - Rs 13.47 Crores (Previous Year-Rs. 9.20 Crores), MRF Employees Gratuity Scheme -Rs 9.53 Crores (Previous Year-Rs. 15.80 Crores), MRF Managers' Superannuation Scheme -Rs 15.80 Crores(Previous Year-Rs. 13.97 Crores).

Balance Outstanding:

Contributions Payable MRF Ltd Executives Provident Fund Trust -Rs 0.96 Crores (Previous Year- Rs.0.87 Crores), MRF Management Staff Gratuity Scheme -Rs.20.22 Crores (Previous Year-Rs. 17.64 Crores), MRF Employees Gratuity Scheme -Rs.21.47 Crores (Previous Year-Rs. 18.73 Crores).

