



MRF

MRF Limited, Regd. Office: 114, Greams Road, Chennai - 600 006.

E-mail: mrfshare@mrfmail.com; Tel.: 044-28292777; Fax: 91-44-28295087

CIN : L25111TN1960PLC004306 Website: www.mrftyres.com

071/SH/SE/BOARD/NOV- 2023/KGG /2

03rd November, 2023

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Details of Related Party Transactions

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions for the half year ended 30th November, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully
For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

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General information about company

Name of The Company	MRF Limited		
BSE Scrip Code	500290		
NSE Symbol	MRF		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
Add		Delete																					
1	MRF Limited		MRF Corp Ltd		Subsidiary Company	Purchase of goods or services		1.70	NA		0.73	-0.05	-0.05										
2	MRF Limited		MRF Corp Ltd		Subsidiary Company	Any other transaction	Receipt of Rent	0.10	NA		0.07	0.08	0.01										
3	MRF Limited		MRF Corp Ltd		Subsidiary Company	Any other transaction	Reimbursement of expenses	1.00	NA		0.77	0.60	0.79										
4	MRF Limited		MRF Lanka (P) Ltd.		Subsidiary Company	Sale of goods or services		4.00	NA		0.26	2.85	0.25										
5	MRF Limited		MRF SG PTE. LTD.		Subsidiary Company	Purchase of goods or services		1300.00	NA		1158.64	-443.58	-780.64										
6	MRF Limited		Mr. K M Mammen		Key Management Personnel (KMP)	Remuneration			NA		15.94	-11.56	-6.36										
7	MRF Limited		Mr. Arun Mammen		Key Management Personnel (KMP)	Remuneration			NA		12.96	-11.52	-5.94										
8	MRF Limited		Mr. Rahul Mammen Mappillai		Key Management Personnel (KMP)	Remuneration			NA		11.39	-10.16	-5.26										
9	MRF Limited		Mr.Samir Thariyan Mappillai		Key Management Personnel (KMP)	Remuneration			NA		3.79	-2.52	-1.44										
10	MRF Limited		Mr.Varun Mammen		Key Management Personnel (KMP)	Remuneration			NA		3.78	-2.52	-1.44										
11	MRF Limited		Mr.Madhu P Nainan		Key Management Personnel (KMP)	Remuneration			NA		1.21	0.00	0.00										
12	MRF Limited		Mr.S. Dhanvanth Kumar		Key Management Personnel (KMP)	Remuneration			NA		1.03	0.00	0.00										
13	MRF Limited		Mrs. Meera Mammen		Close Members of the family of KMP	Remuneration			NA		1.46	0.00	0.00										
14	MRF Limited		Mrs. Ambika Mammen		Close Members of the family of KMP	Any other transaction	Sitting Fees		NA		0.01	0.00	0.00										
15	MRF Limited		Dr (Mrs) Cibi Mammen		Close Members of the family of KMP	Any other transaction	Sitting Fees		NA		0.01	0.00	0.00										
16	MRF Limited		Badra Estate & Industries Limited		Companies in which Director's are Interested	Sale of goods or services		0.10	NA		0.01	0.00	0.00										
17	MRF Limited		Devon Machines Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		10.00	NA		2.94	-1.72	-0.37										
18	MRF Limited		Devon Machines Pvt Ltd		Companies in which Director's are Interested	Purchase of fixed assets		2.00	NA		1.07	-0.26	-0.02										
19	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		30.00	NA		19.68	-6.51	-2.28										
20	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Purchase of fixed assets		60.00	NA		34.40	-2.84	1.84										
21	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Any other transaction	Receipt of Rent	0.30	NA		0.27	0.05	0.05										
22	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Purchase of goods or services		10.00	NA		5.58	-1.00	-2.78										
23	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Purchase of fixed assets		75.00	NA		62.62	-16.57	-13.94										
24	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Sale of goods or services		1.00	NA		0.32	0.00	0.00										
25	MRF Limited		Jcee Manufacturing & Services Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		1.00	NA		0.62	0.00	0.00										
26	MRF Limited		Funschool (India) Ltd		Companies in which Director's are Interested	Purchase of goods or services		3.00	NA		1.82	-0.02	0.00										
27	MRF Limited		Funschool (India) Ltd		Companies in which Director's are Interested	Sale of goods or services		1.00	NA		0.04	0.00	0.00										
28	MRF Limited		Funschool (India) Ltd		Companies in which Director's are Interested	Any other transaction	Receipt of Rent	0.80	NA		0.72	0.16	0.11										
29	MRF Limited		VPC Freight Forwarders Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		5.00	NA		3.67	-0.41	-0.03										
30	MRF Limited		The Malayala Manorama Co Private Limited		Companies in which Director's are Interested	Purchase of goods or services		5.00	NA		3.54	0.00	0.00										
31	MRF Limited		Mr. Jacob Kurian		Other Related Parties	Purchase of goods or services		0.05	NA		0.00	0.00	0.00										
32	MRF Limited		MRF Ltd Executives Provident Fund Trust		Other Related Parties	Any other transaction	Contribution towards Retirement benefit Funds		NA		7.87	-1.26	-1.41										
33	MRF Limited		MRF Management Staff Gratuity Scheme		Other Related Parties	Any other transaction	Contribution towards Retirement benefit funds		NA		10.00	-16.87	-8.63										
34	MRF Limited		MRF Employees Gratuity Scheme,		Other Related Parties	Any other transaction	Contribution towards Retirement benefit funds		NA		30.00	-22.48	-11.50										
35	MRF Limited		MRF Managers' Superannuation Scheme		Other Related Parties	Any other transaction	Contribution towards Retirement benefit funds		NA		23.30	0.00	0.00										
36	MRF Limited		MRF Foundation		Other Related Parties	Any other transaction	Contribution towards Others		NA		10.66	0.00	0.00										
37	MRF Limited		MRF Foundation		Other Related Parties	Any other transaction			NA														
38	MRF Limited		Mr.Zachariah Kuriyan		Other Related Parties	Sale of goods or services		1.00	NA		0.00	0.04	0.00										
39	MRF Limited		Mr.George Mammen		Other Related Parties	Purchase of goods or services			NA		0.03	0.00	0.00										
40	MRF Limited		Mr. M A Mathew		Other Related Parties	Remuneration			NA		0.32	0.00	0.00										
41	MRF Limited		Mr. Philip Eagen		Other Related Parties	Remuneration			NA		0.45	0.00	0.00										
42	MRF Limited		Tarapore and Company		Companies in which Director's are Interested	Purchase of goods or services		1.50	NA		1.31	1.02	1.02										
43	MRF Limited		Tarapore Contrinutions Private Limited		Companies in which Director's are Interested	Purchase of goods or services		0.50	NA		0.36	0.33	0.33										
44	MRF Limited		The J.H Tarapore Foundation		Companies in which Director's are Interested	Purchase of goods or services		0.50	NA		0.27	0.22	0.22										
45	MRF Limited		MRF SG PTE. LTD.		Subsidiary Company	Any other transaction	BAPA Compensation Adjustment	10.00	NA		5.75	5.87	-5.75										
Total value of transaction during the reporting period													1439.6855										