



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087

CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/DEB/QC/KGG
February 15, 2021

COURIER

AXIS TRUSTEE SERVICES LTD.
The Ruby, 2nd Floor, SW,
29, Senapati Bapat Marg
Dadar West, Mumbai – 400028.

Dear Sir,

Sub: Quarterly Compliance Report for Secured Redeemable Non-Convertible
Debentures for Quarter ended 31st December, 2020

This has further reference to our letter dated 18/01/2021 enclosing documents on the
captioned subject.

Pursuant to your request, vide Letter No. ATSL/CO/QCOM/20-21/7024 dated
13/01/2021, on the captioned subject, please find enclosed the following documents
sought by you, forming part of quarterly compliance.

1. Certificate from the Statutory Auditors of the Company.
2. Statement of Standalone/ Consolidated Unaudited Financial Results for the
Quarter and nine months ended 31st December, 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For MRF LIMITED

GMS

Axis Trustee Services Limited
2nd Floor, Axis House
Bombay Dyeing Mills Compound
Pandurang Budhkar Marg
Worli, Mumbai 400 025.

INDEPENDENT PRACTITIONER'S CERTIFICATE

This certificate is issued on the request from M/s MRF Limited (the Company) received by us on February 09, 2021, for certifying the adequacy of security cover given to debenture trustee against the outstanding debenture of Rs. 180 Crores and the utilisation of funds.

Managements' responsibility for the Statement

The preparation of the data is the responsibility of the Management of the Company. The responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the data and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. The responsibility also includes the adequate maintenance of the security as required by the debenture trust deed and utilization of funds as per the debenture trust deed.

Practitioner's Responsibility

Pursuant to the request of the Company, it is our responsibility to certify the adequacy of security cover given to debenture trustee against the outstanding debenture of Rs. 180 Crores and the utilisation of funds.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform audits and Reviews of Historical Financial Information and other Assurance and Related Services Engagements.

Opinion

We have verified the books of account, the debenture trust deed, insurance policy and other relevant records during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

Based on our examination as above, relevant document and records verified by us, information and explanation provided, we hereby certify that

1. The Plant & Machinery and Moulds capitalized/under erection at its Trichy Plant, village Naranamangalam, Taluka Kunnam, District Perambalur, Tamil Nadu, given as security in favour of M/s. Axis Trustee Services Ltd amounting to Rs.3362.32 Crores is fully insured.




2. In accordance with the terms of issue of debentures the security cover is maintained at 1x.
3. The proceeds of the debenture issue have been fully utilized for part financing the ongoing capital expenditure.
4. The Security Cover stated in the Prospectus/ Information Memorandum and the Debenture Trust Deed and the Security Cover maintained is in accordance with the terms of issue of Debentures and the assets of the Company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due and such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.

Restriction on Use

This Certificate is issued at the request of the Company for submission to Axis Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For SCA AND ASSOCIATES
Chartered Accountants
FRN 101174W


Shivratn Agarwal
Partner

Membership No. 104180
UDIN: 21104180AAAABS4656
Mumbai. February 12, 2021



MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

Rs.Crores

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December,2020

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	4,566.75	4,186.35	4,008.89	11,183.67	12,365.96	15,991.14
ii Other Income	63.38	44.28	73.34	150.70	273.02	330.50
III Total Income(I + II)	4,630.13	4,230.63	4,082.23	11,334.37	12,638.98	16,321.64
IV Expenses						
a) Cost of materials consumed	2,624.38	2,249.08	2,312.82	5,978.92	7,323.84	9,461.73
b) Purchase of stock-in-trade	4.86	2.85	4.25	8.61	15.63	22.30
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(106.27)	81.50	76.19	327.33	97.02	24.88
d) Employee benefits expense	392.94	333.10	337.95	1,035.79	976.42	1,320.51
e) Finance costs	63.75	52.76	70.44	190.21	205.11	274.26
f) Depreciation and amortisation expense	283.07	283.93	248.97	839.95	714.17	980.62
g) Other expenses	687.68	665.38	667.48	1,683.91	2,199.28	2,838.02
Total expenses(IV)	3,950.41	3,668.60	3,718.10	10,064.72	11,531.47	14,922.32
V Profit before Exceptional Items and Tax (III-IV)	679.72	562.03	364.13	1,269.65	1,107.51	1,399.32
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	679.72	562.03	364.13	1,269.65	1,107.51	1,399.32
VIII Tax expense:						
(1) Current Tax	164.00	159.00	101.00	395.72	328.00	401.80
(2) Deferred Tax	4.00	-	26.50	(57.87)	54.00	(397.46)
IX Profit for the period from Continuing Operations (VII - VIII)	511.72	403.03	236.63	931.80	725.51	1,394.98
X Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to profit or loss	(11.40)	(5.35)	(8.22)	(22.10)	(23.90)	(26.82)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.87	1.34	2.87	5.56	8.35	6.75
B(i) Items that will be reclassified to profit or loss	23.48	2.10	(0.87)	2.41	4.64	13.98
(ii) Income tax relating to items that will be reclassified to profit or loss	(5.91)	(0.54)	0.31	(0.61)	(1.62)	(3.52)
XI Total Comprehensive Income for the Period/Year	520.76	400.58	230.72	917.06	712.98	1,385.37
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	-	-	12,000.11
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	1,206.56	950.27	557.94	2,197.04	1,710.65	3,289.16
Diluted (Rs. Per Share)	1,206.56	950.27	557.94	2,197.04	1,710.65	3,289.16

See accompanying Notes to the financial results

Notes:

(1) The above unaudited standalone financial results for the Quarter and Nine months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

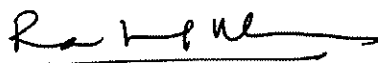
(3) The Company is dealing mainly in rubber products and has no other reportable segment.

(4) The Board of Directors has approved the payment of second interim dividend of Rs.3/-per share payable to Shareholders as on the record date 19.02.2021.

(5) The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.180 Crore as on 31st December, 2020 are secured by way of legal mortgage of Company's Land at Taluka Kadi, District Mehsana, Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.

(6) The figures for the previous periods have been regrouped wherever necessary.

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director

Place: Chennai

Date: 11th February, 2021

MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-26292777 FAX: 26295087

Rs. Crores

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2020

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	4,641.60	4,244.43	4,075.75	11,346.73	12,554.20	16,239.36
II Other Income	63.62	44.65	74.01	152.20	275.33	335.38
III Total Income (I + II)	4,705.22	4,289.08	4,149.76	11,498.93	12,829.53	16,574.74
IV Expenses						
a) Cost of materials consumed	2,652.59	2,271.82	2,340.39	6,036.91	7,399.35	9,577.04
b) Purchase of stock-in-trade	4.82	3.00	4.34	8.72	15.92	22.59
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(102.67)	79.93	76.52	334.02	93.67	17.40
d) Employee benefits expense	399.92	339.99	344.86	1,056.58	995.69	1,344.93
e) Finance costs	66.40	55.19	76.58	197.91	220.34	292.82
f) Depreciation and amortisation expense	283.88	284.73	249.33	842.36	715.32	982.32
g) Other expenses	709.97	682.96	687.43	1,734.58	2,258.81	2,903.39
Total expenses (IV)	4,014.91	3,717.62	3,779.45	10,211.08	11,699.10	15,140.49
V Profit before Exceptional Items and Tax (III-IV)	690.31	571.46	370.31	1,287.85	1,130.43	1,434.25
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	690.31	571.46	370.31	1,287.85	1,130.43	1,434.25
VIII Tax expense:						
(1) Current Tax	166.53	160.49	102.49	400.95	332.91	409.07
(2) Deferred Tax	3.24	0.05	26.50	(58.02)	53.97	(397.39)
IX Profit for the period from Continuing Operations (VII - VIII)	520.54	410.92	241.32	944.92	743.55	1,422.57
X Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss	(11.40)	(5.35)	(8.22)	(22.10)	(23.90)	(26.75)
(ii) Incometax relating to items that will not be reclassified to profit or loss	2.87	1.34	2.87	5.56	8.35	6.73
B(i) Items that will be reclassified to profit or loss	16.93	(1.18)	8.70	(7.17)	(3.16)	13.88
(ii) Incometax relating to items that will be reclassified to profit or loss	(5.91)	(0.54)	0.31	(0.61)	(1.62)	(3.52)
XI Total Comprehensive Income for the year attributable to:						
Owners of the Company	523.03	405.19	244.98	920.60	723.22	1,412.90
Non Controlling Interest	-	-	-	-	-	0.01
XII Paid up Equity Share Capital (Face Value of Rs. 10/- each)	4.24	4.24	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	-	-	12,210.47
XIV Earnings Per Share for Continuing Operations (of Rs. 10/- each) (not annualised):						
Basic (Rs. Per Share)	1,227.36	968.89	569.00	2,227.98	1,753.18	3,354.20
Diluted (Rs. Per Share)	1,227.36	968.89	569.00	2,227.98	1,753.18	3,354.20

See accompanying Notes to the financial results

Notes:

(1) The above unaudited consolidated financial results for the Quarter and Nine months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) The Consolidated Financial results include the results of the holding company and four subsidiaries. The holding company with its subsidiaries is here in referred to as the Group.

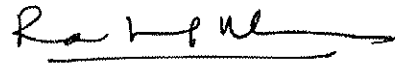
(3) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(4) The group except for MRF Corp Ltd, is engaged in the manufacture of rubber products such as Tyre, Tubes, Flaps, Tread Rubber and / or Trading in Rubber and Rubber Chemicals. In the context of IND-AS 108 operating segment are considered to constitute one single primary segment. MRF Corp Ltd is engaged in the manufacture of Speciality Coatings and its revenues, results and assets do not meet the criteria specified for reportable segment prescribed in the IND-AS. The group's operations outside India do not exceed the quantitative threshold for disclosure envisaged in the IND-AS. Non-reportable segments have not been disclosed as unallocated reconciling item in view of their materiality. In view of the above, primary and secondary reporting disclosures for business/geographical segment are not applicable.

(5) The Listed Secured Redeemable Non Convertible Debentures of the Holding Company aggregating to Rs.180 Crore as on 31st December, 2020 are secured by way of legal mortgage of Holding Company's Land at Taluka Kadi, District Mehsana, Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Holding Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.

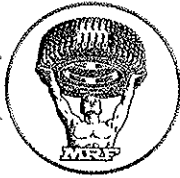
(6) The figures for the previous periods have been regrouped wherever necessary.

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director

Place: Chennai
Date: 11th February, 2021



MRF

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071/DEB/QC/KGG
 January 18, 2021

COURIER

AXIS TRUSTEE SERVICES LTD
 The Ruby, 2nd Floor, SW
 29, Senapati Bapat Marg
 Dadar West, Mumbai – 400028

Dear Sir,

**Sub: Quarterly Compliance Report for Secured Redeemable Non- Convertible
 Debentures for Quarter ended 31st December, 2020**

Pursuant to your request, vide Letter No. ATSL/CO/QCOM/20-21/7024 dated 13/01/2021 on the above, please find enclosed the information in compliance with SEBI (Debenture Trustee) (Amendment) Regulations 2017 and SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, of our Company for the quarter ended 31st December, 2020

Sl. No.	Particulars of Information/Documents																
1.	Regulatory Requirement:	Furnished Yes/No															
a.	An updated list of Debenture holders registered in the Register of Debenture Holders in the following format: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id						YES Pl.Refer- ANNEXURE-1
ISSUE-WISE PARTICULARS																	
Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id													
b.	Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Complaints/ Grievances pending for the previous quarter</th> <th>Complaints/ Grievances pending for the current quarter</th> <th>Resolved/ Unresolved</th> <th>Reason (if pending beyond 30 days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size	Complaints/ Grievances pending for the previous quarter	Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30 days of receipt of grievance)						NA
ISSUE-WISE PARTICULARS																	
Issue size	Complaints/ Grievances pending for the previous quarter	Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30 days of receipt of grievance)													
c.	Acknowledged copy(ies) of the certificate/letter issued to the Stock Exchange that the Company has made timely payment of interests or principal obligations or both in respect of the Debentures (for all the Issues);	YES Pl.Refer- ANNEXURE-2															
2.	Management Confirmations:	Furnished Yes/No															

a.	A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company to the effect that:-	YES Pl.Refer- ANNEXURE-3															
<table border="1" style="width:100%; text-align:center;"> <tr> <th colspan="5">Interest/Principal (ISIN wise)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest <i>(falling in the quarter)</i></th> <th>Paid/unpaid <i>(date of payment, if paid, reasons if not paid)</i></th> <th>Next due date for the payment of Interest / principal</th> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>			Interest/Principal (ISIN wise)					Issue size	ISIN No	Due date of redemption and/or interest <i>(falling in the quarter)</i>	Paid/unpaid <i>(date of payment, if paid, reasons if not paid)</i>	Next due date for the payment of Interest / principal					
Interest/Principal (ISIN wise)																	
Issue size	ISIN No	Due date of redemption and/or interest <i>(falling in the quarter)</i>	Paid/unpaid <i>(date of payment, if paid, reasons if not paid)</i>	Next due date for the payment of Interest / principal													
b.	<u>Security and insurance</u>																
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	YES															
	ii. In the event of default by Company in payment of interest/redemption etc., trustee has a right to enforce the aforesaid documents and securities in respect of the dues payable by the Company	YES															
	iii. The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders	YES															
	iv. The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof;	YES															
	v. All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed. The premium in respect of the following insurance policies have been paid	YES															
<table border="1" style="width:100%;"> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> </tr> <tr> <td>500Cr.</td> <td>0103001120 P103961264</td> <td></td> <td>01.07.2020- 30.06.2021</td> </tr> </table>			Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	500Cr.	0103001120 P103961264		01.07.2020- 30.06.2021							
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date														
500Cr.	0103001120 P103961264		01.07.2020- 30.06.2021														
c.	Statutory:																
	i. The Company has complied with and is in compliance with the terms and conditions of the issue of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date	YES															
	ii. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the Listing Agreement, and/or the Trust Deed entered into in relation to the Debentures	YES															
	iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [Changes if any to be disclosed];	YES															
	iv. The Company has complied with and is in compliance with the relevant disclosure requirements and provisions of the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Listing Agreement, where ever applicable <i>(copies of documents including quarterly compliance report on corporate governance (if applicable) submitted to the stock exchange)</i>	YES Pl.Refer- ANNEXURE-4															

	The Company has submitted the above stated reports in the format and within the time lines prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)	
v.	Change, if any, in the nature and conduct of the business by the Company	NO
vi.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	NO
vii.	Proposals placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	NO
viii.	Disclosures have been made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NA
ix.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action that may affect the payment of interest or redemption of the Debentures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	NO
d.	Others:	
i.	Value of book debts/receivable	NA
ii.	Details of revisions in the credit rating (if any);	NA
iii.	Details of Corporate Debt Restructuring (if any);	NA
iv.	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	NO
v.	Details of one time settlement with any bank (if any);	NA
vi.	Details of Reference to Insolvency or a petition (if any) filed by any creditor	NA
vii.	Failure to create security (if any) with details of pending security to be created and the time lines within which the same shall be created;	NA
viii.	The information with respect to the following events published in the website of the Company, if any <ul style="list-style-type: none"> • Default by issuer to pay interest or redemption amount • failure to create a charge on the assets • revision in rating assigned to the NCDs 	NA
ix.	Confirmation that the Company has submitted the annual reports to the Debenture Holders;	YES
x.	Whether the Company has acquired any new immovable property and whether the same is to be secured in terms of issue of the Debentures and Security Documents thereof.	NO

3.	<u>A Certificate from the Statutory Auditors of the Company certifying the following (to be attached):</u>	Furnished Yes/No
	ISSUE SIZE	
a.	The Secured Assets are fully insured against all risks as per the Prospectus/Information Memorandum and the Debenture Trust Deed;	
b.	The Security Cover stated in the Prospectus/Information Memorandum and the Debenture Trust Deed and the Security Cover maintained is in accordance with the terms of issue of Debentures and that the assets of the company and of the guarantors, if any, which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders;	
c.	The Debt Equity ratio (if any) is being maintained by the Company;	
d.	Debt Service Reserve (if any) is being maintained by the Company;	
e.	The utilisation of the funds raised by the issue of Debentures including deviations from the purpose, if any;	
f.	The Company has transferred 25% of the value of outstanding Debentures to the Debenture Redemption Reserve at the end of the Financial year from the year in which Debentures were issued and has invested/deposited a sum not less than 15% of the value of the Debentures maturing in the current Financial Year in prescribed modes prior to April 30th in terms of the Companies Act 2013	
g.	The value of book debts/receivables of the Company	
4.	<u>Copies of the following information/documents (to be attached):-</u>	Furnished Yes/No
	ISSUE SIZE	
a.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'.	YES
b.	Certified True Copy of audited quarterly financial results and the provisional Cash flow statement for the quarter ended 31.12.2020	
c.	Certified true copy of the Credit Rating Letter for the issue, revisions in the rating alongwith the rationale.	YES
d.	Certified true copy of the Listing Agreement executed between the Company and the Stock Exchange	YES
e.	Certified true copy of the In-Principal approval received from the Stock Exchange	YES
f.	A certificate from a qualified valuer confirming the value of the Secured Assets.	YES
g.	A certificate from independent chartered accountant giving the value of book debts/receivables.	NA

Kindly note that, Certified true copy of the Listing Agreement executed between the Company and the Stock Exchange and the In-Principal approval received from the Stock Exchange has already been forwarded to you. Trust the same is available at your end.

A copy of Insurance Policy duly endorsed in favour of Debenture Trustee has also been forwarded for your records.

The Certificate from the Statutory Auditors of the Company and our reply to sub-heads (a) to (f) of Serial no.3, and the Financial Results for the quarter and nine months ended 31.12.2020, will be sent to you after the Board meeting which is scheduled to be held in the second week of February 2021.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For MRF LIMITED


COMPANY SECRETARY

ANNEXURE-1.

SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF Rs. 10.00.000/- EACH

Issue 500 Crores
 Issue Opening Date 24-05-2011
 Issue Closing Date 27-05-2011
 Date of Allotment 27-05-2011
 Coupon Rate 10.09%

POSITION AS ON 31-12-2020

Sl.No.	DP ID	BEN/AGNO	NAME OF THE DEBENTURE HOLDER	ADDRESS	BPHONE	EMAIL ID	SERIES III LINE 883A07174	TOTAL
1	IN300054	10026619	PRAMERICA LIFE INSURANCE LIMITED ✓	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR G BLOCK PLOT C- 54 AND C-55 BKC BANDRA - EAST MUMBAI 400098	91 22 6175 6060	announcement.india@citi.com	4 ✓	4 ✓
2	IN300054	10058165	PIL Debt Fund ✓ ULIF00127/08/08FIXEDFUND140	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR G BLOCK PLOT C- 54 AND C-55 BKC BANDRA - EAST MUMBAI 400098	91 22 6175 6060	announcement.india@citi.com	1 ✓	1 ✓
3	IN300054	10058173	PIL Balanced Fund ✓ ULIF00227/08/08BALANCEFUND140	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR G BLOCK PLOT C- 54 AND C-55 BKC BANDRA - EAST MUMBAI 400098	91 22 6175 6060	announcement.india@citi.com	2 ✓	2 ✓
4	IN300054	10058204	PIL Pension Debt Fund ✓ ULIF00509/02/09PENDEBFUND140	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR G BLOCK PLOT C- 54 AND C-55 BKC BANDRA - EAST MUMBAI 400098	91 22 6175 6060	announcement.india@citi.com	1 ✓	1 ✓
5	IN300126	11234066	SBI LIFE INSURANCE CO.LTD ✓	HDFC BANK LIMITED CUSTODY OPERATION SEMPIRE PLAZA TWR-1 4TH FLOOR CHA NDANI NAGARLBS MARG VIKHROLI WEST MUMBAI 400083	022 61910343	treasuryops@sbilife.co.in	200 ✓	200 ✓
6	IN300142	10769948	FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN F (1098 DAYS) ✓	HSBC SECURITIES SERVICES 11TH FLR BLDG NO.3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063	022-45053000	custody.corpact.in@hbsc.co.in	50 ✓	50 ✓
7	IN300167	10014132	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD. ✓	DEUTSCHE BANK AG DB HOUSE HAZARIMAL SOMANI MARG POST BOX NO. 1142 FORT MUMBAI 400001	022 - 6670 3000	dbindia.custody@db.com	100 ✓	100 ✓

S/No.	DP ID	BEN AGIO	NAME OF THE DEBENTURE HOLDER	ADDRESS	BPHONE	EMAIL ID	SERIES III		TOTAL
							INE883A07174	27-05-2021	
8	IN300167	10055642	STAR UNION DAI-ICHI LIFE INSURANCE COMPANY LIMITED	DEUTSCHE BANK AG DB HOUSE HAZARIMAL SOMANI MARG POST BOX NO. 1142 FORT MUMBAI 400001	022 - 6670 3000	dbindia.custody@db.com	100	100	100
9	IN300167	10067404	INDIAFIRST LIFE INSURANCE COMPANY LTD	DEUTSCHE BANK AG DB HOUSE HAZARIMAL SOMANI MARG POST BOX NO. 1142 FORT MUMBAI 400001	022 - 6670 3000	dbindia.custody@db.com	50	50	50
10	IN300476	40066634	POWER FINANCE CORPORATION LTD EMPLOYEES PROVIDENT FUND	URJANIDHI 1 BARAKHAMBA LANE CONNAUGH PLACE NEW DELHI 110001	011 23456146	harmit_singh@pfcindia.com	3	3	3
11	IN300476	40304616	REC INTERNATIONAL LTD PROVIDENT FUND	SPENCER BUILDING 30 FORJETT STREET NEAR BHATIA HOSPITAL TARDEO MUMBAI MAHARASHTRA 400036	022 66406368	manchekaraa@kccrpg.com	2	2	2
12	IN300749	10285429	BANK OF INDIA PROVIDENT FUND	TERMINAL BENEFITS DIV. H.R.DEPT 3RD FLR STAR HOUSE C-5 'G' BLOCK H.O B.K.C. BANDRA(E) MUMBAI 400051	66684811/AGW-66684571	headoffice.tb@bankofindia.com	150	150	150
13	IN300812	10000560	THE ORIENTAL INSURANCE COMPANY LIMITED	THE ORIENTAL INSURANCE COMPANY LIMIT ORIENTAL HOUSE P B 7037 A-25/27 ASAF ALI ROAD NEW DELHI 110002	23276176	investment@orientalinsurance.co.in	150	150	150
14	IN300812	10494744	NPS TRUST- A/C SBI PENSION FUND SCHEME - CENTRAL GOVT	C/O SBI PENSION FUNDS PVT. LTD. NO. 32 MAKER CHAMBERS - III NARIMAN POINT MUMBAI 400021	22020915	portfolio@sbipensionfunds.com	15	15	15
15	IN300812	10494760	NPS TRUST- A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CENTRAL GOVT	C/O UTI RETIREMENT SOLUTIONS LTD. UTI TOWER GN BLOCK BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI 400051	66786666	utifrs@uti.co.in	200	200	200
16	IN300812	10495884	NPS TRUST- A/C SBI PENSION FUND SCHEME C - TIER I	C/O SBI PENSION FUNDS PVT. LTD. NO. 32 3RD FLOOR MAKER CHAMBERS - III NARIMAN POINT MUMBAI 400021	022 - 22022812/3887	portfolio@sbipensionfunds.com	16	16	16
17	IN300812	10495973	NPS TRUST- A/C SBI PENSION FUND SCHEME - STATE GOVT	C/O SBI PENSION FUNDS PVT. LTD. NO. 32 3RD FLOOR MAKER CHAMBERS - III NARIMAN POINT MUMBAI 400021	022-22022812/3887	portfolio@sbipensionfunds.com	106	106	106

Sl.No	DPID	BEN.AGNO	NAME OF THE DEBENTURE HOLDER	ADDRESS	B.PHONE	EMAIL ID	SERIES:III		TOTAL	
							INE883A07474	27-05-2021		
18	IN300812	10495980	NPS TRUST- A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - STATE GOVT ✓	C/O UTI RETIREMENT SOLUTIONS LTD, UTI TOWER GN - BLOCK BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI 400051	022-66786731/ 6640/ 6449	utirs@uti.co.in	30	✓	30	✓
19	IN300812	10496684	NPS TRUST A/C - SBI PENSION FUNDS PVT. LTD. -NPS LITE SCHEME - GOVT. PATTERN ✓	C/O SBI PENSION FUNDS PVT. LTD. NO. 32 3RD FLOOR MAKER CHAMBERS - III NARMAN POINT	022 - 22022812/3887	portfolio@sbiensionfunds.com	10	✓	10	✓
20	IN300812	10499384	NPS TRUST - A/C SBI PENSION FUND SCHEME - CORPORATE CG ✓	C/O SBI PENSION FUNDS PVT. LTD. NO. 32 3RD FLOOR MAKER CHAMBERS - III NARMAN POINT	022 - 22022812/3887	portfolio@sbiensionfunds.com	50	✓	50	✓
21	IN301348	20150052	ECGC LIMITED ✓	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA 400013		investment@ecgc.in	50	✓	50	✓
22	IN301524	30004645	BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED-POLICYHOLDER FUND ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	50	✓	50	✓
23	IN301524	30042994	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	50	✓	50	✓
24	IN301524	30045460	TATA FIXED MATURITY PLAN - SERIES 54 SCHEME A ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	9	✓	9	✓
25	IN301524	30045576	TATA FIXED MATURITY PLAN - SERIES 55 SCHEME A ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	186	✓	186	✓
26	IN301524	30045592	TATA FIXED MATURITY PLAN - SERIES 55 SCHEME B ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	43	✓	43	✓
27	IN301524	30045613	TATA FIXED MATURITY PLAN - SERIES 55 SCHEME D ✓	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	4	✓	4	✓

SLNO.	DPID	BENAGNO.	NAME OF THE DEBENTURE HOLDER	ADDRESS	BPHONE	EMAIL ID	SERIES III LINE83A07174 27/05/2021	TOTAL
28	IN301524	30046147	TATA FIXED MATURITY PLAN SERIES 56 SCHEME D	STANDARD CHARTERED BANK SECURITIES SERVICES 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT MUMBAI 400001	912267355888	CA.Team@sc.com	8	8
29	IN301549	16629287	AIR-INDIA EMPLOYEES PROVIDENT FUND	AIR INDIA EMPLOYEES PROVIDENT FUND ACCOUNT OLD AIR PORT SANTACRUZ MUMBAI 400029	6157777 EXT 5643/5403	kirti.shastri@airindia.in	100	100
30	IN301549	17296816	CESC LIMITED PROVIDENT FUND	CESC HOUSE CHOWRINGHEE SQUARE KOLKATA 700001	2256040	anirban.banerjee@tp-sg.in	20	20
31	IN301549	17332235	HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD P O BOX NO 110/1 MUMBAI 400020	2026151	teeteshgupta@hpcl.co.in	40	40
TOTAL							1800	1800

ANNEXURE-2



MRF

MRF Limited, Regd. Office : 114, Greaves Road, Chennai 600 006
E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087
CIN : L25111TN1960PLC004306; Website: www.mrfityres.com

071/SH/SE/BOARD/May-2020/KGG/2
27th May, 2020

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Lot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Axis Trustee Services Ltd The Ruby, 2 nd floor, SW 29, Senapati Bapat Marg Dadar (W), Mumbai - 400028
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Dear Sir,

Sub: Intimation of Payment of Interest on Non - Convertible Debentures aggregating - Rs.340 Crores and Redemption under Series- II (INE883A07166) aggregating - Rs. 160 Crores

Please refer our earlier letter dated 5th May, 2020.

With reference to the captioned subject and in compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby intimate that the Company has made timely payment of interest in respect of the following Non-Convertible Debentures. Further, the payment towards Redemption under Series-II (INE883A07166) has also been done on 27th May, 2020.

ISIN No.	Series	Payment date	Details of Payment
INE883A07166	Series-II	27 th May, 2020	Interest and Principal Amount
INE883A07174	Series-III	27 th May, 2020	Interest Amount

Kindly take the same on record.

Thanking you,
Yours faithfully,
For MRF LIMITED

S DHANVANTH KUMAR
KUMAR

Digitally signed by S
DHANVANTH KUMAR
Date: 2020.05.27
15:10:44 +05'30'

S DHANVANTH KUMAR
COMPANY SECRETARY



MRF

ANNEXURE-3.

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006
E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087
CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/DEB/QC/KGG
January 18, 2021 ✓

AXIS TRUSTEE SERVICES LTD
The Ruby, 2nd Floor, SW
29, Senapati Bapat Marg
Dadar West, Mumbai - 400028

Dear Sir,

Sub: Quarterly Compliance Report for Secured Redeemable Non- Convertible
Debentures for Quarter ended 31st December, 2020

Pursuant to your request vide Letter No. ATSL/CO/QCOM/20-21/7024 dated 13/01/2021
we confirm that:

- 1) The previous due date for payment of interest for the above debenture issue was 27/05/2020 and that all interest due till date has been paid to debenture holders.
- 2) The second installment for redemption of debentures under ISIN INE883A07166(Series-II) was due on 27/05/2020 for Rs.160 Crores and the amount was paid on the due date.
- 3) The Next due date for payment of interest for the above Debenture issue is 27/05/2021 and the same will be paid on the due date.
- 4) The next due date for redemption with regard to the above Debenture issue is as follows:

ISIN NO.	SERIES	AMOUNT	REDEMPTION
INE883A07174	Series- III	180Cr	27-05-2021

- 5) The Company has complied with and is in compliance with the terms and conditions of the issue of the captioned debentures and there is no event of default which has occurred or continuing or subsisting as on date.

Thanking You.

Yours faithfully,
For MRF LIMITED

Vice President - Finance



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006
E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087
CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/DEB/QC/KGG

January 18, 2021 ✓

AXIS TRUSTEE SERVICES LTD

The Ruby, 2nd Floor, SW
29, Senapati Bapat Marg
Dadar West, Mumbai - 400028

Dear Sir,

Sub: Quarterly Compliance Report for Secured Redeemable Non- Convertible
Debentures for Quarter ended 31st December, 2020

Pursuant to your request vide Letter No. ATSL/CO/QCOM/20-21/7024 dated 13/01/2021
we confirm that:

- a) The Security documents executed by the Company remain valid, subsisting and binding upon the Company. ✓
- b) The premium in respect of the insurance policies have been paid. ✓
- c) The Assets of the Company which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. ✓
- d) The Secured Assets have been insured against all risks as prescribed in the Information Memorandum of the captioned debentures and Security documents thereof. ✓
- e) The Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed. ✓

Thanking You.

Yours faithfully,
For MRF LIMITED

Vice President - Finance