



MRF LTD

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

FY 2024-2025



BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A – GENERAL DISCLOSURES

I Details of the Listed Entity: -

1	Corporate Identity Number (CIN) of the Listed Entity	L25111TN1960PLC004306
2	Name of the company	MRF Limited
3	Year of incorporation	05-11-1960
4	Registered office address	114, Greams Road, Chennai, 600006
5	Corporate address	114, Greams Road, Chennai, 600006
6	E-mail	mrshare@mrfmail.com
7	Telephone	044-28292777
8	Website	www.mrftyres.com
9	Financial year for which reporting is being done	01-04-2024 to 31-03-2025
10	Name of the Stock Exchange(s) where shares are listed	(a) National Stock Exchange of India Ltd (b) Bombay Stock Exchange Ltd.
11	Paid-up Capital	Rs.42411430
12	Name of contact details of the person who may be contacted in case of any queries on the BRSR Report	(a) Mr. K M Mammen (DIN : 00020202), Chairman and Managing Director, Tel. No. : +91 44 28292777, E-mail Id : mrshare@mrfmail.com (b) Mr. Arun Mammen (DIN : 00018558), Vice Chairman and Managing Director, Tel. No. : +91 44 28292777, E-mail Id : mrshare@mrfmail.com
13	Reporting boundary	Standalone Basis (For FY 24-25, disclosure is reported based on "Industry standards on reporting of BRSR Core" Guidance wherever applicable)
14	Name of assurance/assessment provider	S G S India Private Limited
15	Type of assurance/assessment obtained	Reasonable Assurance on BRSR Core Attributes

II. Products and Services:

16. Details of business activities (accounting for 90% of the turnover):

Sr.No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing of Automotive Tyres, Tube, Flap etc	Manufacturing of Truck, Farm, Passenger, Two-wheeler and other tyres, tubes and flaps	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Manufacturing of Automotive Tyres, Tube, Flap etc	2211	100%

III. Operations:

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Manufacturing Units	Number of offices	Total
National	10	199	209
International	0	4	4

19. Markets served by the entity:

The company operates in the following markets mentioned below:

a. Number of locations:

Locations	Number
National (No. of States)	The Company sells its products in all the 28 states and 8 Union territories in the country
International (No. of Countries)	The Company serves in more than 60 countries

b. What is the contribution of exports as a percentage of the total turnover of the entity? 8.34%

c. A brief on types of customers:

Institutional Customers (Original Equipment Manufacturers (OEM), State Transport Undertaking (STU), Defence, Government Departments, Contractors) and Retail Markets.



IV : Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

Sr. No	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No.(C)	% (C / A)
Employees						
1	Permanent (D)	6775	6723	99.23%	52	0.77%
2	Other than Permanent (E)	124	124	100%	0	0
3	Total employees (D + E)	6899	6847	99.25%	52	0.75%
Workers						
4	Permanent (F)	11075	11075	100%	0	0
5	Other than Permanent (G)	15142	14753	97.43%	389	2.57%
6	Total workers (F + G)	26217	25828	98.52%	389	1.48%

b. Differently abled Employees and workers:

Differently abled employees						
Sr. No	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No. (C)	% (C/A)
1	Permanent (D)	8	8	100%	0	0
2	Other than Permanent (E)	0	0	0	0	0
3	Total differently abled employees (D + E)	8	8	100%	0	0
Differently abled workers						
Sr. No	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No. (C)	% (C / A)
4	Permanent (F)	52	52	100%	0	0
5	Other than permanent (G)	1	1	100%	0	0
6	Total differently abled workers (F + G)	53	53	100%	0	0

21. Participation/Inclusion/Representation of women

	Total	No. and percentage of Females	
	(A)	No. (B)	% (B / A)
Board of Directors	14	3	21.43%
Key Management Personnel	2*	0	0%

Note: * excluding Managing Directors / Whole-time Directors

22. Turnover rate for permanent employees and workers (trends for the past 3 years)

	FY 2024-25			FY 2023-24			FY 2022-23		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	12%	0%	12%	12%	7%	12%	16%	7%	16%
Permanent Workers	14%	0%	14%	2%	0%	2%	4%	0%	4%

V: Holding, subsidiary and associate companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

The company has a total of 4 active subsidiaries.

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% Of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	MRF Corp Limited	Subsidiary	100%	-No-
2	MRF International Limited	Subsidiary	94.66%	
3	MRF Lanka (P) Ltd	Subsidiary	100%	
4	MRF SG PTE. LTD	Subsidiary	100%	

**VI: CSR**

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No) - Yes

(ii) Turnover (revenue from operations) (in Rs.Cr) – 27665.22

(iii) Net worth (in Rs.Cr)– 18175.87

VII: Transparency and Disclosure Compliances

25.Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

If Yes, then provide web-link for grievance redressal policy

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2024-25			FY 2023-24		
		Current Financial Year			Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	-	1	1	-
Shareholders	Yes	14	1	-	20	2	-
Investors (Other than shareholders)	Yes	0	0	-	0	0	-
Employees and workers	Yes	1	0	-	0	0	-
Customers	Yes	54942	0	-	41206	0	-
Value Chain Partners	Yes	3	0	-	0	0	-
Other (please specify)	-	0	0	-	-	-	-
Weblink: https://www.mrftyres.com/investor-relations/mrf-mechanism-for-grievance-redressal							

**26. Overview of the entity's material responsible business conduct issues:**

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material identified issue	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Carbon Emissions	R	With rising regulatory pressures, increasing carbon costs, and operational impacts. Market expectations for low-carbon products are reshaping procurement decisions, especially from automotive OEMs. High emissions also pose reputational risks and investor scrutiny. Proactive carbon management is essential for business resilience and competitiveness.	MRF has taken multiple measures to reduce its emission through utilization of biofuels, renewable energy and improving its efficiency across operations with a medium-term target of 25% reduction of Scope 1 and 2 emission intensity by FY 2028 (Base year FY 2023)	Negative
2	Water Management	R	Water is a critical resource in India and crucial for its economy and wellbeing of its people. Rapid urbanisation and industrialization have resulted in drought and water stressed areas. Thus, increase in water costs and natural resource depletion is a business risk.	MRF conducted water stress assessment (WRI Aqueduct) and performance assessment as per International Water Stewardship Standard (AWS) to identify hotspots and improvement areas	Negative



3	Energy Management	O	Advancement of technology enables MRF to take up optimization projects, switch over to energy efficient equipment and contribute to reduce overall energy footprint. Better energy management would enable reduction in the cost of energy.		Positive
4	Opportunities in Renewable Energy	O	With increasing availability of renewable energy sources, it enables the transition from non-renewable to renewable energy which also contributes to reduction in cost and carbon emissions.		Positive
5	Toxic Emission and Waste	R	<p>Improper handling of chemicals can harm local ecosystems and public health leading to reputational damage.</p> <p>Customers and investors increasingly demand responsible waste management in order to transition from linear to circular economy.</p>	<p>We have adopted adequate engineering controls in our system to combat any adversities. In our operations, toxic emissions are at negligible levels.</p> <p>The hazardous waste is disposed of through the authorised agencies prescribed under the respective State Pollution Control Board.</p>	Negative
6	Occupational Health and Safety	O	Our commitment to Occupational Health and Safety is integral to our operations. Our objective is to target zero accidents and ill health by proactively monitoring health and safety performance and providing clear guidance. Ensuring employee wellbeing is critical for operational continuity and workforce morale		Positive



SECTION B – MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

At MRF, we have a robust management framework in place which enables us to align with the NGRBC Principles with respect to structure and policies to ensure that we continue to deliver our best in an ethical and responsible way. This encompasses transparent and principled business practices that hold us accountable, as well as protect the interests of our stakeholders, including customers and employees.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes									
1. a) Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b) Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
c) Web Link of the Policies, if available : https://www.mrftyres.com/downloads/Business-Responsibility-Policy.pdf									
2. Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4. Name of the national and international codes / certifications /labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	All the 10 Manufacturing Plants are certified for ISO 9001:2015 and IATF 16949:2016 as part of Quality Management System. Arkonam and Medak plants are certified for AS9100D:2016 for Aerospace Quality Management System. The Company's products are certified for different product standards like BIS (Bureau of Indian Standards) and several country specific quality standards to which we export. Regarding ISO 45001:2018 - Occupational Health and Safety Management System Standard and ISO 14001:2015 Environmental Management System Standard, all of our 10 plants are certified.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The company has taken following target in current year: Attain Carbon Neutral by FY 2050 for Scope 1 and 2								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	Performance with respect to these targets are being assessed on a regular basis. We carried out several energy optimisation projects across all our plants to reduce our scope 1 emission intensities. Renewable energy contribution in the current year is 24% in our overall electricity consumption (through Renewable PPAs) for reducing our Scope 2 emissions.								
Governance Leadership and Oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements.									
Sustainability has become a business imperative and is a continual process that requires collaboration from all the stakeholders to achieve the unified goal of a sustainable future. We have taken a long-term target of achieving carbon neutral by FY 2050 for Scope 1 and 2.									
Further, in the current year, the Company' operations have been able to achieve 24% of renewable energy mix in our electricity consumption for reducing our Scope 2 emissions. We have taken measures in reducing carbon emissions, optimizing resource usage, promoting employee welfare and fostering community engagement. Through innovative initiatives and strategic partnerships, we strive to achieve these goals while ensuring positive environmental and societal impact.									
Awards won by MRF are as follows:									
<ul style="list-style-type: none">May 2024: MRF was awarded by M/s Suzuki Motor India Pvt. Ltd. as the Overall Best QCDDM (Quality, Cost, Delivery and Development/Management) Supplier for supplies made from ARK,TCC, and APL.Jan 2025: MRF was awarded the "Platinum QA Award" by M/s Bajaj Auto Limited for excellence in quality and on-time supplies made from ARK, TCC, MDK, APL, and DHJ plants.Mar 2025: MRF was awarded by M/s Honda Motorcycle & Scooter India Ltd. (HMSI) as the Best Supplier in "Special Efforts for Tyre Development" for supplies made from ARK, TCC, and APL.									



8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).										(a) Mr. K M Mammen (DIN : 00020202), Chairman and Managing Director, Tel. No.: +91 44 28292777 , E-mail Id : mrfshare@mrfmail.com . (b) Mr. Arun Mammen (DIN : 00018558), Vice Chairman and Managing Director, Tel. No.: +91 44 28292777,E-mail Id : mrfshare@mrfmail.com																		
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.										Yes (a) Mr. K M Mammen- (DIN : 00020202), Chairman and Managing Director, Tel. No.: +91 44 28292777, E-mail Id : mrfshare@mrfmail.com . (b) Mr. Arun Mammen (DIN : 00018558), Vice Chairman and Managing Director, Tel. No.: +91 44 28292777, E-mail Id : mrfshare@mrfmail.com																		
10. Details of Review of NGRBCs by the Company:																												
Subject for Review					Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee					Frequency (Annually/ Half - yearly/ Quarterly/ Any other – please specify)																		
					P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9						
Performance against above policies and follow up action					Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Q	Q	Q	Q	Q	Q	Q	Q	Q
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances					Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Q	Q	Q	Q	Q	Q	Q	Q	Q
11.Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.					Yes. MRF has carried out an independent assessment/ evaluation of their policies which are aligned with ISO 45001, ISO 14001, ISO 9001, IATF 16949, AS9100D by TUV – Nord and BVQI																							

12. If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

**Section C – Principle Wise Performance Disclosure:****Principle 1 – Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable****Essential Indicators****1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of directors	3	Training and awareness program on Sustainability	100%
Key managerial personnel*	3	Training and awareness program on Sustainability	100%
Employees other than Board of Directors and KMPs**	121	Code of conduct, workplace ethics, Sustainability and climate change, Leadership training, environmental Training, Safety Training, Skill upgradation Training	100%
Workers**	108	Safety Training, Quality Training, Process Training, Behavioural Training and Upskilling	34%

* Excludes Managing Directors / Whole-time Directors.

**Note: The above figures represent Permanent Employees and Permanent Workers.

2.Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agency/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	Nil	Nil	Nil
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding fee	Nil	Nil	Nil	Nil	Nil
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agency/ judicial institutions		Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil		Nil	Nil
Punishment	Nil	Nil		Nil	Nil



3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision are preferred in cases where monetary or non-monetary action has been appealed. Not applicable

Case Details	Name of the regulatory/ enforcement agency/ judicial institutions
Nil	Nil

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web link to the policy.

Yes. The “MRF Principles of Sustainability and Responsible Business Conduct” declares the Company’s commitment to conduct its business in all respects, according to ethical, professional and legal standards, which prevail in the industrial sector in which the Company conducts its normal business. Further it mandates every employee of the Company to ensure that the interests of the Company are not adversely impacted on account of their personal interests/dealings and avoid engaging in illegal practices.

Please refer the MRF Principles of Sustainability and Responsible Business Conduct” which is available on our website in the following link:

<https://www.mrftyres.com/downloads/Business-Responsibility-Policy.pdf>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption.

	FY 2024-25	FY 2023-24
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. Details of complaints with regard to conflict of interest:

	FY 2024-25		FY 2023-24	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest: Not applicable.

**8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2024-25	FY 2023-24
Number of days of accounts payables	64	71

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances and investments, with related parties in the following format:

Parameter	Metrics	FY 2024-25	FY 2023-24
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	18.04% *	19.41%
	b. Number of trading houses where purchases are made from	387 *	11
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	93.58% *	99.97%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	75.34%	77.97%
	b. Number of dealers / distributors to whom sales are made	6335	6182
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	5.46%	4.99%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	14.42%	16.20%
	b. Sales (Sales to related parties / Total Sales)	0.01%	0.01%
	c. Loans and advances (Loans and advances given to related parties / Total loans and advances)	-	-
	d. Investments (Investments in related parties / Total Investments made)	-	-

note: * For FY 24-25, disclosure is reported based on "Industry standards on reporting of BRSR Core" Guidance.



Principle 2 – Businesses should provide goods and services in a manner that is sustainable and safe.

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2024-25	FY 2023-24	Details of improvements in environmental and social impacts
R&D	14.40%	27.92%	The expenditure is for R&D related to product improvements in emission reduction and carbon footprint.
Capex	1.74%	3.97%	Conservation of water, energy, reduction of emission and carbon footprint, wastewater recycling and reusing across plants.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No):

Yes. MRF promotes sustainable sourcing and continually works with suppliers to promote the sustainability aspects of supplier operations and its value chain. To support sustainable sourcing, we encourage our suppliers and vendors to adopt suitable practices in their operations. Majority of our raw materials are naturally sourced and we further expect our suppliers to adhere to our Supplier Code of Conduct. Refer link to MRF's Supplier Code of Conduct <https://www.mrftyres.com/downloads/MRF-supplier-code-of-conduct-06.02.2025.pdf>

- b. If yes, what percentage of inputs were sourced sustainably?

51% (by value procured) for the financial year 2024-25. These are emanating out of total raw material purchases from vendors who have ISO 14001 certification.

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for

- (a) **Plastics (including packaging)** – Plastic scrap is sold to authorised vendors approved by Pollution Control Board.
- (b) **E-waste** - All e-waste is sold to the authorised agencies approved by Pollution Control Board
- (c) **Hazardous waste** – Hazardous waste is sold to the authorised agencies approved by Pollution Control Board
- (d) **Other wastes** – Other wastes are sold to the approved vendors
- (e) **EPR Obligation**- In the reporting period, the Company has fulfilled its obligations under EPR regulations.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the EPR plan submitted to Pollution Control Boards?

Yes. Extended Producer Responsibility (EPR) is applicable to MRF for "End of Life Tyre"(ELT) and Plastic (as Importer and Brand owner) and we are buying EPR credits from the registered recyclers as per the regulation. For EPR Tyre and Plastic, yearly targets obligation set by CPCB is met by procuring credit certificate from the authorised recyclers and annual returns are filed in the CPCB Portal for the compliance.



Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.

Essential Indicators

1. a. Details of measures for the well-being of employees.

Category	% of employees covered by										
	Total	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
	(A)	Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D/A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	6723	6723	100%	6723	100%	NA	NA	NA	-	NA	-
Female	52	52	100%	52	100%	52	100%	NA	-	NA	-
Total	6775	6775	100%	6775	100%	52	0.77%	NA	-	NA	-
Other than Permanent employees											
Male	124	120	97%	120	97%	NA	-	NA	-	NA	-
Female	-	-	-	-	-	NA	-	NA	-	NA	-
Total	124	120	97%	120	97%	NA	-	NA	-	NA	-

Note: All Employees are covered under well-being measures as per applicable legal requirements.

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	11075	11075	100%	11075	100%	NA	-	NA	-	NA	-
Female	-	-	-	-	-	-	-	NA	-	NA	-
Total	11075	11075	100%	11075	100%	NA	-	NA	-	NA	-
Other than Permanent workers											
Male	14753	14753	100%	14753	100%	NA	-	NA	-	NA	-
Female	389	389	100%	389	100%	389	100%	NA	-	NA	-
Total	15142	15142	100%	15142	100%	NA	-	NA	-	NA	-

Note: All workers are covered under well-being measures as per applicable legal requirements.

**c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format**

	FY 2024-25	FY 2023-24
Cost incurred on well-being measures as a % of total revenue of the company	0.65%	0.75 %

Note: the above value represents both statutory and non- statutory measures aimed for well -being of employees

2. Details of retirement benefits.

Benefits	FY 2024-25			FY 2023-24		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Y	100%	100%	Y
Gratuity	100%	100%	Y	100%	100%	Y
ESI	100%	100%	Y	100%	100%	Y
Others – please specify	-	-	-	-	-	-

Note: The above figures represent only to permanent employees and permanent workers based on the applicability.

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

If not, whether any steps are being taken by the entity in this regard.

Yes, MRF's offices are accessible to differently abled employees and workers. Further, initiatives to improve accessibility across our plants and offices are being assessed.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web link to the policy.

Yes, MRF is an equal opportunity employer. Aspects of equal opportunity and rights of persons with disabilities have been included in our HR policies and further emphasised in our MRF Principles of Sustainability and Responsible Business Conduct.

<https://www.mrftyres.com/downloads/Business-Responsibility-Policy.pdf>

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers*	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	NA	NA	NA	NA
Female	100%	NA [#]	NA	NA
Total	100%	NA	NA	NA

[#] Note: One female employee has availed maternity leave during the financial year 2024-25.

* There are no permanent women workers



6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief. (Yes/No): (If yes, then give details of the mechanism in brief)

	(If yes, then give details of the mechanism in brief)
Permanent workers	Yes. Grievances of workmen are submitted either to the reporting supervisory authority or through recognised unions or as per the procedure set out in the Standing Orders. Additionally, grievances can be submitted to their reporting supervisory authority or head of Human Resources function. For the rest of the stakeholders including employees, the Grievance redressal mechanism and the Whistle Blower Policy / Vigil Mechanism is in place. Refer web links below- Web link: https://www.mrftyres.com/downloads/mrf-mechanism-for-grievance-redressal.pdf Web link to Whistle-blower Policy: https://www.mrftyres.com/downloads/Vigil-Mechanism.pdf
Other than permanent workers	
Permanent employees	
Other than permanent employees	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	FY 2024-25			FY 2023-24		
	Total employees / workers in respective category (A)	No. of employees/workers in the respective category, who are part of the association(s) or Union (B)	% (B/A)	Total employees/workers in the respective category (C)	No. of employees/workers in the respective category, who are part of the association(s) or Union (D)	% (D/C)
Total Permanent Employees						
Male	6723	0	0%	6697	0	0%
Female	52	0	0%	43	0	0%
Total Permanent Workers						
Male	11075	9665	87%	12469	9974	80%
Female	0	0	0%	0	0	0%

**8. Details of training given to employees and workers:**

Category	FY 2024-25					FY 2023-24				
	Total (A)	On health and safety measures		On skill upgradation		Total (D)	On health and safety measures		On skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No.(F)	% (F / D)
Employees										
Male	6723	2880	43%	4827	72%	6697	897	13%	3127	47%
Female	52	8	15%	30	58%	43	5	12%	18	42%
Total	6775	2888	43%	4857	72%	6740	902	13%	3145	47%
Workers										
Male	11075	1618	15%	2172	20%	12469	1221	10%	3848	31%
Female	-	-	-	-	-	0	0	0	0	0
Total	11075	1618	15%	2172	20%	12469	1221	10%	3848	31%

Note: The above figures represent Permanent Employees and Permanent Workers.

9. Details of performance and career development reviews of employees and workers:

Category	FY 2024-25			FY 2023-24		
	Total (A)	No.(B)	% (B/ A)	Total (D)	No.(E)	% (E / D)
Employees						
Male	6723	6723	100%	6697	6697	100.00%
Female	52	52	100%	43	43	100.00%
Other	0	0	-	0	0	0.00%
Total	6775	6775	100%	6740	6740	100.00%
Workers						
Male	11075	11075	100%	12469	12469	100.00%
Female	0	0	0%	0	0	0.00%
Other	0	0	0%	0	0	0.00%
Total	11075	11075	100%	12469	12469	100.00%

Note 1: Workers are covered by Long Term Settlements between the Workers Union (on behalf of the workmen) and the Company which are renewed at a fixed periodicity. The remuneration terms are revised at the time of renewal and as such there is no annual performance appraisal process. However, workmen are considered for promotion to supervisor/staff category on a need basis based on their performance.

Note 2: The employees for the year 2024-25 will be considered for performance and career development review during July 2025.

**10. Health and safety management system:**

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, what is the coverage of such a system?

Yes, an Occupational Health and Safety Management system has been implemented in all our manufacturing facilities.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

Hazard Identification and Risk Assessment (HIRA) is used to identify all the hazards, assess risks based on the probability and severity and take controls based on the hierarchy of risk control.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks.

Yes, the following processes are available for the workers to report work-related hazards:

1. Workers report work-related hazards in the Safety Committee Meeting.
2. Hazards in the shop floor are communicated by the workers to the Supervisors for further action.
3. Safety Audits by Area In-charges are also a platform for workers to report work-related hazards.

d. Do the employees/ workers of the entity have access to non-occupational medical and healthcare services?

Yes, all our Occupational Health centres extend services for non-occupational related medical and health care services.

11. Details of safety related incidents, in the following format:

Safety incident/number	Category	FY 2024-25	FY 2023-24
Lost Time Injury Frequency Rate (LTIFR) (per one-million-person hour worked)	Employees	0.11	0.02
	Workers	0.46	0.70
Total recordable work-related injuries	Employees	7	4
	Workers	54	84
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

**12. Describe the measures taken by the entity to ensure a safe and healthy workplace.**

- CCTV is effectively utilized across all facilities to identify unsafe acts and enabling timely behavioural interventions to strengthen the safety practices.
- The Procedure for Hazard Identification & Risk Assessment (HIRA) and Aspect Impact Assessment (AIA) has been revised with new inputs and officially published for implementation across all facilities. To ensure effective execution, education and training have been provided to relevant stakeholders in all the facilities.
- 6 of our MRF facilities were honoured with CII EHS Excellence Awards on May 15, 2024, for their performance in 2023. Additionally, one of these facilities received an award in the "Others" category for "Safe Employees, Safe Homes & Safe Communities." Furthermore, on January 6, 2025, two of our facilities were recognized as winners in the CII Southern Region Water and Waste Management Competition under the categories of "Rainwater Harvesting and Groundwater Recharge" and "Best Water Conservation and Efficiency Initiative."

13. Number of complaints on the following made by employees and workers

	FY 2024-25			FY 2023-24		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working conditions	0	0	-	0	0	-
Health and safety	0	0	-	0	0	-

14. Assessments for the year

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties) *
Health and safety practices	100%
Working conditions	100%

*Note: All sites were assessed by the MRF Limited's Internal teams on a periodic basis. Additionally, our 10 manufacturing plants have been assessed by third party certification agencies.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health and safety practices and working conditions.

MRF Trichy Plant has installed a conveyor for material transfer in Banbury process. The provision of this conveyor has significantly reduced the movement of forklifts, Hydraulic pallet trollies and material lifts, thus reducing the safety risk.



Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Any individual or group of individuals or institutions that adds value to the business chain of the corporation or is materially affected by entity's decision is identified as a core stakeholder. At present, the given stakeholder groups identified have immediate impact on the operations and working of the company. MRF has recognized both, internal stakeholder (which includes employees and leadership), and external stakeholder (which includes regulators, investors, suppliers, customers and community).

At MRF, we recognize stakeholder engagement as an integral part of our operations. We strive to create long-term sustainable value for all our stakeholders including employees, customers, investors, suppliers and communities. In order to do so, we regularly engage and collaborate with our stakeholders to develop an understanding of their needs and expectations.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder group	Whether identified as vulnerable and marginalised group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community meetings, Notice board, Website), Other	Frequency of engagement (Annually/ half-yearly/ quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	<ul style="list-style-type: none"> Intranet Portal Functional and cross-functional committees Leader's talk Regular Employee Communication Forums Notice Board 	On a regular basis	<ul style="list-style-type: none"> Employee benefits Equal opportunities Recognition Learning and development Safety and well-being Performance review and career development Business update Vision of the organisation
Customers	No	<ul style="list-style-type: none"> Customer Service Support Customer Satisfaction Survey Email 	On a regular basis	<ul style="list-style-type: none"> Customer feedback Resolution of their queries Advertising
Suppliers and Vendors	No	<ul style="list-style-type: none"> Supplier and Vendor meets Face-to-face and electronic correspondence Supplier Audits Email 	Half yearly	<ul style="list-style-type: none"> Resolving queries Assessing performance Recognition and engagement activities Undertaking discussion on Sustainability Parameters
Investors / Shareholders	No	Newspaper advertisement, website, Annual General Meetings, disclosures to stock exchanges	Quarterly/ Annual / Event Based	To update them about important developments in the Company
		Email, Paper correspondence, Physical meetings, telephone	Need based	Address their grievances
Community	Yes	<ul style="list-style-type: none"> Community consultations Community events Government Authorities Email 	Periodic	<ul style="list-style-type: none"> Community development
Regulatory and government bodies	No	<ul style="list-style-type: none"> Making representations whenever needed Formal dialogues Through trade associations 	On a need basis	<ul style="list-style-type: none"> Policy Advocacy Deliberations and inputs on regulations and policies that have bearing on our operations and businesses



Principle 5: Businesses should respect and promote human rights.

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2024-25			FY 2023-24		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	6775	6775	100%	6740	793	12%
Other than permanent	124	0	0%	151	0	0%
Total employees	6899	6775	98.20%	6891	793	12%
Workers						
Permanent	11075	1494	13.49%	12469	2148	17%
Other than permanent	15142	0	0%	14006	0	0%
Total workers	26217	1494	5.70%	26475	2148	8%

2. Details of minimum wages paid to employees and workers

Category	FY 2024-25					FY 2023-24				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	6775	0	0%	6775	100%	6740	0	0%	6740	100%
Male	6723	0	0%	6723	100%	6697	0	0%	6697	100%
Female	52	0	0%	52	100%	43	0	0%	43	100%
Other than permanent	124	0	0%	124	100%	151	0	0%	151	100%
Male	124	0	0%	124	100%	150	0	0%	150	100%
Female	0	0	0%	0	-	1	0	0%	1	100%
Workers										
Permanent	11075	0	0%	11075	100%	12469	0	0%	12469	100%
Male	11075	0	0%	11075	100%	12469	0	0%	12469	100%
Female	0	0	0%	0	0	0	0	0%	0	0%
Other than permanent	15142	0	0%	15142	100%	14006	0	0%	14006	100%
Male	14753	0	0%	14753	100%	13663	0	0%	13663	100%
Female	389	0	0%	389	100%	343	0	0%	343	100%



3.Details of remuneration/salary/wages

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD) Non-Executive	6	The non-executive board members receive only sitting fees for attending meetings of the board/ committee. Hence, computation of median remuneration is not relevant (In rupees / annum)	3	The non-executive board members receive only sitting fees for attending meetings of the board/ committee. Hence, computation of median remuneration is not relevant (In rupees / annum)
Board of Directors (BoD) Executive	5	23,77,14,387	0	-
Key managerial personnel	2	2,12,32,004	0	-
Employees other than BoD and KMP	6716	7,26,080	52	10,53,410
Workers	11075	7,50,629	0	0

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2024-25	FY 2023-24
Gross wages paid to females as % of total wages	0.73%	0.66%

4. Do you have a focal point (individual/ committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, Head of Human Resource is the designated focal point for addressing human rights impacts or issues.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Mechanism for Grievance redressal contains provision that provides guidance to report human rights related issues that could be reported by our employees, workers, senior management and other stakeholders. Further we have internal committee to address any issues related to sexual harassment.

Web link : <https://www.mrftyres.com/downloads/mrf-mechanism-for-grievance-redressal.pdf>

6. Number of complaints on the following made by employees and workers:

	FY 2024-25			FY 2023-24		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed During the year	Pending resolution at the end of year	Remarks
Sexual harassment	1	0	-	Nil	-	-
Discrimination at workplace	Nil	Nil	-	Nil	-	-
Child labour	Nil	Nil	-	Nil	-	-
Forced labour/Involuntary labour	Nil	Nil	-	Nil	-	-
Wages	Nil	Nil	-	Nil	-	-
Other human rights-related issues	Nil	Nil	-	Nil	-	-

**7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2024-25	FY 2023-24
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	1	Nil
Complaints on POSH as a % of female employees / workers	0.23%	Nil
Complaints on POSH upheld	1	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

MRF strives to maintain a healthy, safe and productive work environment that is free from discrimination or any form of harassment for all internal and external stakeholders. A trained Internal Complaints Committee has been constituted for timely and impartial resolution for any complaints that may arise in this regard. Further, our Code of Conduct and the mechanism under the Prevention of Sexual Harassment Act ensures that any discrimination and harassments are avoided.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, aspects of human rights are covered as part of our agreements with vendors. All suppliers shall abide by the MRF's supplier code of conduct.

Weblink <https://www.mrftyres.com/downloads/MRF-supplier-code-of-conduct-06.02.2025.pdf>

10. Assessments of the year

	% of your plants and offices that were assessed (by the entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	-

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

Nil

**Principle 6: Businesses should respect and make efforts to protect and restore the environment.****Essential Indicators****1. Details of total energy consumption (in Joules or multiples) and energy intensity**

Parameter	Unit	FY 2024-25	FY 2023-24
From renewable sources			
Total electricity consumption (A)	GJ	928763	438163
Total fuel consumption (B)	GJ	64211	-
Energy consumption through other sources (C)	GJ	-	-
Total energy consumption (A+B+C)	GJ	992974	438163
From non-renewable sources			
Total electricity consumption (D)	GJ	2909120	3103577
Total fuel consumption (E)	GJ	5474860	5222799
Energy consumption through other sources (F)	GJ	275315	-
Total energy consumed from non-renewable sources (D+E+F)	GJ	8659295	8326376
Total energy consumed (A+B+C+D+E+F)	GJ	9652269	8764539
Energy intensity per rupee of turnover (Total energy consumption/ Revenue from operations)	GJ/Cr. Rs	348.90	355.22
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed (GJ) / Revenue from operations adjusted for PPP #)	GJ/Cr.Rs. Of turnover adjusted for PPP	7208.24	8127.39
Energy intensity in terms of physical output	GJ/ Tones	8.89	8.93

The PPP conversion factor: 20.66 is based on data published by IMF as per ISF Guidelines for the year 2025.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited The reporting boundary is limited to the 10 manufacturing plants and R&D centres.

2.Does the entity have any sites/facilities identified as designated consumers (DCs) under the performance, achieve, and trade (PAT) Scheme of the Government of India? (Y/N) If Yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken if any.

Not applicable.

Note: There are no sites/facilities that have been identified as Designated Consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India.

**3. Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2024-25	FY 2023-24
Water withdrawal by source (in kilolitres)		
(i) Surface water	507970	555212
(ii) Groundwater	899436	891653
(iii) Third-party water	1379002	1428533
(iv) Seawater / desalinated water	198832	51867
(v) Others (includes water utilised from rainwater harvesting ponds)	99128	131233
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	3084368	3058498
Total volume of water consumption (in kilolitres)	3084368	3058498
Water intensity per rupee of turnover: Kilo Litres/ Rs.Cr. (Total water consumed / Revenue from operations)	111.49	123.96
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption (KL) / Revenue from operations adjusted for PPP (KL/ Cr.Rs. Of turnover adjusted for PPP)	2303.38	2836.12
Water intensity in terms of physical output	2.84	3.12

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited The reporting boundary is limited to the 10 manufacturing plants and R&D centres.

4. Provide the following details related to water discharged

	FY 2024-25	FY 2023-24
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
No treatment	Nil	Nil
With treatment – please specify level of treatment	Nil	Nil
(ii) To Groundwater		
No treatment	Nil	Nil
With treatment – please specify level of treatment	Nil	Nil
(iii) To Seawater		
No treatment	Nil	Nil
With treatment – please specify level of treatment	Nil	Nil
(iv) Sent to third-parties		
No treatment	Nil	Nil
With treatment – please specify level of treatment	Nil	Nil
(v) Others		
No treatment	Nil	Nil
With treatment – please specify level of treatment	Nil	Nil
Total water discharged (in kilolitres)	Nil	Nil

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited The reporting boundary is limited to the 10 manufacturing plants and R&D centres.

**5. Has the entity implemented a mechanism for zero liquid discharge? If yes, provide details of its coverage and implementation.**

All our Plants have Zero Liquid discharges mechanism.

6. Please provide details of air emissions (other than GHG emissions) by the entity:

Parameter	Unit	FY 2024-25	FY 2023-24
NOx	mg/nm ³	89.62	110.43
SOx	mg/nm ³	105.51	104.36
Particulate matter (PM)	mg/nm ³	40.04	41.34
Persistent organic pollutants (POP)	mg/nm ³	NA	NA
Volatile organic compounds (VOC)	mg/m ³	BDL	BDL
Hazardous air pollutants (HAP)	mg/nm ³	BDL	BDL
Others – please specify	-	NA	NA

Note: FY 23-24 data is restated with Stack emissions.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assurance has been carried out in the current reporting period.

Note: BDL-Below Detection Limit



7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) and its intensity:

Parameter	Unit	FY 2024-25	FY 2023-24
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	594035	590847
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	604767	612094
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO₂ equivalent/ Cr. Rs	43.33	48.75
Total Scope 1 and Scope 2 emission intensity (MT CO₂e) per rupee of turnover adjusted for Purchasing Power Parity PPP(Cr.Rs) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO ₂ equivalent/ Cr.Rs. Of turnover adjusted for PPP	895.26	1115.49
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO₂ equivalent/ Tonnes	1.10	1.23

In the current reporting period, Biogenic emissions accounts to 6421 MT of CO₂ equivalent

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited The reporting boundary is limited to the 10 manufacturing plants and R&D centres.

8. Does the entity have any project related to reducing greenhouse gas emission? If yes, then provide details.

Yes, following are the overview of current projects and initiatives in reducing greenhouse gas emission:

- All the Plants are adopting Specific power consumption and Specific Fuel consumption measures for the reduction of GHG emissions.
- Implementation of natural ventilation system has eliminated forced ventilation to minimize energy consumption.
- Usage of Gas based steam generation instead of fuel oil.
- Implemented Biomass blending with existing fuel in Boilers.
- Horizontal deployment of Nitrogen gas-based process in place of Hot water system.

Future Endeavours

- Purchase of Hybrid power for renewable energy usage.
- Waste heat energy utilization in HVAC system to reduce power consumption.
- Installation of additional waste water treatment plant.



9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2024-25	FY 2023-24
Total waste generated (in metric tonnes)		
Plastic waste (A)	3120	3554
E-waste (B)	38	12
Bio-medical waste (C)	0.17	0.30
Construction and demolition waste (D)	0	0
Battery waste (E)	177	107
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	3766	2204
Other Non-hazardous waste generated (H).	44065	39950
Total (A+B + C + D + E + F + G + H)	51166	45827
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	1.85	1.86
Waste intensity (MT) per rupee of turnover adjusted for Purchasing Power Parity (PPP) Rs. Cr (Total waste generated / Revenue from operations adjusted for PPP)	38.2	42.5
Waste intensity in terms of physical output	0.05	0.05
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	32645	27946
(ii) Re-used	4505	3323
(iii) Other recovery operations	8998	10422
Total	46148	41691
For each category of waste generated, total waste disposed of by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	23	69
(ii) Landfilling	4993	3324
(iii) Other disposal operations	0	0
Total	5016	3393

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to the 10 manufacturing plants and R&D centres.



10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce the usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Wastes are segregated, labelled and stored properly. Hazardous wastes are disposed to authorized agency as per the regulatory norms and remaining wastes are disposed to scrap vendors and EPR regulated recyclers.

11.If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones, etc.) where environmental approvals/clearances are required, please specify details in the following format:

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
1	Tiruvottiyur, Chennai	Warehouse and R&D facility	Yes

12. Details of Environmental Impact Assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (yes/no)	Relevant Web link
Not applicable for the current Financial Year.					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (prevention and control of pollution) Act, Air (prevention and control of pollution) Act, Environment Protection Act, and rules there under (Y/N). If not, provide details of all such non-compliances:

Sr. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken if any
All units are complying as per Air and water Act prescribed by respective jurisdictional Pollution Control Boards				



Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

MRF is affiliated to 10 industry chambers and associations.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such a body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Automotive Tyre Manufacturers Association	National
2	Confederation of Indian Industry	National
3	Federation of Indian Chambers of Commerce and Industry	National
4	Associated Chambers of Commerce and Industry of India	National
5	Society Of Indian Automobile Manufacturers	National
6	All India Rubber Industries Association	National
7	Motor vehicles & allied industries association	National
8	The Southern India Chamber Of Commerce & Industry	National
9	Federation Of Indian Export Organisation (Fieo)	National
10	Chemical and Allied Export Promotion Council of India	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
No case was filed by any stakeholder against MRF regarding unfair trade practices, irresponsible advertising and anti-competitive behaviour during the financial year.		

**Principle 8: Businesses should promote inclusive growth and equitable development.****Essential Indicators****1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of project	SIA notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant web link
-	-	-	-	-	-

2. Provide information on the project(s) for which ongoing Rehabilitation and Resettlement (R&D) is being undertaken by your entity:

S No.	Name of project for which R&D is ongoing	State	District	No. of project affected families (PAFs)	% of PAFs covered by R&D	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

1. Periodic meeting with the representatives of the community to understand the requirements and the support needed from our end.
2. Dedicated Email ID is available in the Grievance redressal policy (Refer link below)

Weblink - <https://www.mrftyres.com/downloads/mrf-mechanism-for-grievance-redressal.pdf>

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2024-25	FY 2023-24
Directly sourced from MSMEs/ small producers	5%	7%
Directly from within India	76%	71%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2024-25	FY 2023-24
Rural	8.87%	8.76%
Semi-urban	18.21%	18.57%
Urban	52.19%	51.25%
Metropolitan	20.72%	21.42%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

**Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner.****Essential Indicators****1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

Consumer complaints are addressed by the local sales offices by inspection of the tyre by an accredited trained person. Such complaints are normally disposed in about 3 days' time.

Customers also can contact MRF for queries at write2us@mrftyres.com.

2. Turnover of products and/or services as a percentage of turnover from all products/services that carry information about:

	As a % to total turnover
Environmental and social parameters relevant to the product	-
Safe and responsible usage	100%
Recycling and/or safe disposal	-

3. Number of consumer complaints in respect of the following:

	FY 2024-25		Remarks	FY 2023-24		Remarks
	Receive during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	Nil	Nil		Nil	Nil	
Advertising	Nil	Nil		Nil	Nil	
Cyber-security	Nil	Nil		Nil	Nil	
Delivery of essential services	Not applicable	Not applicable			-	
Restrictive trade practices	Nil	Nil		Nil	Nil	
Unfair trade practices	Nil	Nil		Nil	Nil	
Other					-	

4. Details of instances of product recalls on account of safety issues.

	Number	Reasons for Recall
Voluntary Recalls	0	N/A
Forced Recalls	0	N/A

**5. Does the entity have a framework/policy on cyber security and risks related to data privacy? If available, provide a web link to the policy.**

Yes. At MRF, Cyber Security associated practices, policies and framework have been established and are in practice. The privacy policy has been published on the company's website. Please refer to <https://www.mrftyres.com/privacy-policy>.

MRF also conducts internal awareness programs on information and cyber security. As a result, all employees have received comprehensive training on cyber security and its associated risks.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on the safety of products/services.

Not applicable

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches	0
b. Percentage of data breaches involving personally identifiable information of customers	0
c. Impact, if any, of the data breaches	NA

Independent Assurance Statement to MRF Limited on its BRSR report for the FY 2024-25

The Board of Directors, MRF Limited,
Greams Road, Chennai – 600 006

Nature of the Assurance

SGS India Private Limited (hereinafter referred to as 'SGS India') was engaged by MRF Limited (the 'Company' or 'MRF') to conduct an independent assurance of the Company's Business Responsibility and Sustainability Reporting (BRSR) (the 'Report') pertaining to the reporting period of April 1, 2024, to March 31, 2025. SGS India has conducted a Reasonable level of Assurance for BRSR core parameters. This assurance engagement was conducted in accordance with "International Standard on Assurance Engagements (ISAE) 3000 (Revised) and ISAE 3410.

Reporting Framework

The Report has been prepared following the

- 1) BRSR Core–Framework for assurance and ESG disclosures for value chain (SEBI vide Circular No. SEBI/HO/CFD/CFD- SEC-2/P/CIR/2023/122) dated July 12, 2023
- 2) BRSR reporting guidelines (Annexure II) as per SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated May 10, 2021, and incorporated Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and as amended from time to time.
- 3) Greenhouse Gas Protocol standard
- 4) Industry Standards on Reporting of BRSR Core (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177) dated December 20, 2024



Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all MRF Limited's Stakeholders.

Responsibilities

The information in the report and its presentation are the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, and statements within the defined scope of assurance, aiming to inform the management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. The Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

Assurance Standard

SGS has conducted an engagement in accordance with the International Standard on Assurance Engagement (ISAE) 3000(revised) and ISAE 3410 (Assurance Engagements other than Audits or Reviews of Historical Financial Information). Our evidence-gathering procedures were designed to obtain a 'Reasonable' level of assurance, which is a high level of assurance in accordance with ISAE 3000(revised) standard but is not absolute certainty. It involves obtaining sufficient appropriate evidence to support the conclusion that the information presented in the report is fairly stated and is free from material misstatements.

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from MRF Limited, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance.

Scope of Assurance

The assurance process involved assessing the quality, accuracy, and reliability of BRSR Indicators (KPIs) within the report for the period April 1, 2024, to March 31, 2025. The reporting scope and boundaries include 10 manufacturing Plants and R&D centers spread across different states in India.

Assurance Methodology

The assurance comprised a combination of desktop review, interaction with the key personnel engaged in the process of developing the report, on-site visits, and remote verification of data. Specifically, SGS India undertook the following activities:

- Assessment of the suitability of the applicable criteria in terms of its comprehensiveness, reliability, and accuracy.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the BRSR core KPIs and assessing the internal control mechanisms in place to ensure data quality.
- Application of analytical procedures and verification of documents on a sample basis for the compilation and reporting of the KPIs.
- Assessing the aggregation process of data at the Head Office level.
- Critical review of the report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIS.



Limitations

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data review outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Findings and Conclusion."
- The assurance engagement considers an uncertainty of $\pm 5\%$ based on the materiality threshold for Assumption/ estimation/measurement errors and omissions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Strategy and other related linkages expressed in the Report.
- Mapping of the Report with reporting frameworks other than those mentioned in the Reporting Criteria above.

SGS India verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions. SGS India has not been involved in the evaluation or assessment of any financial data/performance of the company. Our opinion on financial indicators is based on the third-party audited financial reports of the Company. SGS India does not take any responsibility for the financial data reported in the audited financial reports of the Company.

Findings and Conclusions

Based on the procedures we have performed and the evidence we have obtained, we are satisfied that the information presented by the Company in its report, on the Core Indicators (as per Annexure A) is complete, accurate, reliable, has been fairly stated in all material respects, and is prepared in line with the BRSR requirements.

For and on behalf of SGS India Private Limited

Ashwini K. Mavinkurve,

Abhijit Joshi

Head – ESG & Sustainability Services

Lead Verifier – ESG & Sustainability Services

Pune, India
30.06.2025



Annexure A

The list of BRSR Core Indicators that were verified within this assurance engagement is given below:

S.No.	BRSR Core Attributes	BRSR Core Indicators
1	Greenhouse gas (GHG) footprint	<ul style="list-style-type: none">• Total Scope 1 emission• Total Scope 2 emissions• GHG Emission Intensity (Scope 1 +2)
2	Water footprint	<ul style="list-style-type: none">• Total water Extraction• Total water consumption• Water consumption intensity• Water Discharge by destination and levels of Treatment
3	Energy footprint	<ul style="list-style-type: none">• Total energy consumed• % of energy consumed from renewable sources• Energy intensity
4	Embracing circularity	<ul style="list-style-type: none">• Plastic waste• E-waste• Bio-Medical Waste• Construction and Demolition waste• Battery waste• Radioactive Waste• Other hazardous waste• Other non-hazardous waste• Total waste generated• Waste intensity• Total waste recovered through recycling, re-using or other recovery operations• Total waste disposed by nature of disposal method
5	Employee well-being and safety	<ul style="list-style-type: none">• Spending on measures towards well-being of employees as a % of total revenue from operations of the Company• Details of safety related incidents for employees and workers
6	Enabling gender diversity in business	<ul style="list-style-type: none">• Gross wages paid to females as % of total wages paid• Complaints on POSH
7	Enabling inclusive development	<ul style="list-style-type: none">• Input material sourced from MSMEs/ small producers as % of total purchases directly sourced from MSMEs/ small producers and directly from within India• Job creation in smaller towns - Wages paid to persons employed in smaller towns as % of total wage cost
8	Fairness in engaging with customers and suppliers	<ul style="list-style-type: none">• Instances involving loss/breach of data of customers as a percentage of total data breaches or cyber security events• Number of days of accounts payable
9	Open-ness of business	<ul style="list-style-type: none">• Concentration of purchases & sales done with trading houses, dealers, and related parties• Loans and advances & investments with related parties