

MRF POLICY ON BOARD DIVERSITY

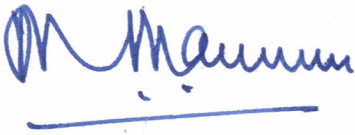

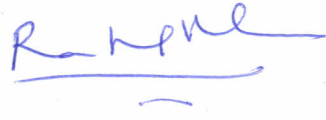
(Approved at the Nomination & Remuneration Committee Meeting held on 23.07.2014)

The Board of Directors shall have a suitable combination of Directors from the different areas / fields / professions like Production, Administration, Management, Quality Assurance, Finance, Sales and Marketing, Supply Chain, Research and Development, Human Resources, Legal etc. or as may be considered appropriate.

The Board shall have at least a few members who are financially literate.

The above MRF Policy on Board Diversity was approved at the Nomination and Remuneration Committee Meeting held on 23.07.2014.

Approved by:

 CMD	 VCMD	 MD
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Dale : 23.07.2014