



MRF

MRF Limited, Regd. Office: 114, Greams Road, Chennai - 600 006.
E-mail: mrfshare@mrfmail.com; Tel.: 044-28292777; Fax: 91-44-28295087
CIN : L25111TN1960PLC004306 Website: www.mrftyres.com

071/SH/SE/BOARD/FEBRUARY-2025/KGG /3
06th February, 2025

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Press Release - Board Meeting held on 06th February, 2025

Please find enclosed the Press release issued by the Company on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully

For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

Handwritten signature/initials

PRESS RELEASE

MRF's consolidated total income increased by 13.76% to Rs 7098.90 Crores for the quarter ended 31st December, 2024 as compared to Rs 6240.08 Crores for the corresponding quarter ended 31st December, 2023. The consolidated profit before tax stood at Rs 424.18 Crores for the quarter ended 31st December, 2024 as compared to Rs 682.41 Crores for the corresponding quarter ended 31st December, 2023. Provision for tax for the quarter is Rs 108.72 Crores. After making provision for tax, the consolidated net profit for the quarter ended 31st December, 2024 is Rs 315.46 Crores as compared to Rs 509.71 Crores for the corresponding quarter ended 31st December, 2023.

The increase in sales was driven by growth in replacement sales / institutional sales and exports. The strong growth in export sales witnessed during the earlier quarters of the financial year continued during the 3rd quarter.

The company continues to be a significant player in the Electric Vehicle segment and supplies tyres to major manufacturers of electric vehicles.

Input cost environment was challenging because of rising commodity prices. Higher raw material costs (including natural rubber and crude based raw materials) and also a stronger US Dollar contributed to an overall increase in expenses.

The Board of Directors have declared a Second Interim dividend of Rs 3/- (30%) per share of Rs.10 each for the year ending 31st March, 2025.

Date: 06.02.2025

Place: Chennai.

