



# MRF

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071/SH/SE/BOARD/MAY-2019/KGG/2  
2<sup>nd</sup> May, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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Dear Sir,

**PRESS RELEASE - BOARD MEETING HELD ON 2<sup>ND</sup> MAY, 2019**

Please find enclosed Press release issued by the Company on the Audited Financial Results for the Year ended 31.03.2019.

Kindly take the same on record.

Thanking you.

Yours faithfully  
For MRF LIMITED

  
S DHANVANTH KUMAR  
COMPANY SECRETARY

## **PRESS RELEASE**

MRF's total income is Rs 16,254.47 Crores for the year ended 31<sup>st</sup> March 2019, an increase of 7.61 % as compared to Rs 15,104.40 Crores [net of excise duty] in the previous year. The Profit before tax stood at Rs 1608.89 Crores for the year ended 31<sup>st</sup> March 2019, as against Rs1601.91Crores for the previous financial year. After making provision for Income-Tax, the net profit for the year ended 31<sup>st</sup> March 2019 is Rs 1096.87 Crores as against Rs 1092.28 Crores for the previous financial year.

The Company's export for the year ended 31<sup>st</sup> March 2019, was Rs 1566 Crore as against Rs1353 Crore for the previous year ended 31<sup>st</sup> March 2018.

The Board of Directors today recommended a final dividend of Rs 54/- per share (540%) for the year ended 31<sup>st</sup> March 2019. With two interim dividends of Rs.3/- each paid during the above year, the aggregate dividend for the year is Rs 60/- per share. (600%)

MRF is ranked among the world's top 20 Tyre Manufacturers and 2019 marks the year when the company enters the 32<sup>nd</sup> year of its leadership in the Indian Tyre industry.

The Indian economy is estimated to have grown @ 7.0% during the fiscal year 2018-19. Budget 2019 focused on efforts to revive slowing consumption in the economy. Increased Government spending on key infrastructure & construction projects is likely to sustain the growth momentum. However, the Indian economy could find its growth story potentially challenged by deficits within its current account, owing to variability in the global oil prices.

India's automobile industry witnessed a moderate 7.1 per cent growth this fiscal. The Commercial Vehicle category showed polarity in its sales performance between the first and second halves of the fiscal year.

The revised axle norm implemented towards Aug-Sep 2018 implied that tyre manufacturers needed to bring their product portfolio to match the demands of vehicles with increased tonnage. In this context, MRF is proactively working on widening its existing range of product solutions to serve commercial customers better.

India's automotive landscape is not immune to the massive shifts reshaping the auto industry globally. Changing car ownership patterns and shift in personal mobility, facilitated by disruptive technological advances and the tightening global regulatory framework, coupled with the Indian Government's initiatives in reduction of emissions and steps to decrease oil dependence, will all lead to increased funding in alternative Hybrid & Electric vehicles technology and concentration on formulating attendant local regulations - all of these will have many implications for the tyre majors in the year ahead.

Date : 02/05/2019

Place : Chennai

