



MRF

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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/Postal Ballot-2021/KGG/2
10th September, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No.C/1G Block Bandra-Kurla
Complex Bandra (E) Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Newspaper Advertisement - Notice of Postal Ballot

This is with further reference to our letter dated 8th September, 2021.

Please find enclosed the copies of newspaper advertisement published in "Business Standard" in English and in "Makkalkural" in Tamil on 10th September, 2021 regarding completion of dispatch of Notice of Postal Ballot dated 9th August, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully
For MRF LIMITED

K. C. George

GM-SECRETARIAL

Voltas shares buoyant on demand recovery hope

It has managed to gain share in cooling products despite strong competitive pressures

RAM PRASAD SAHU
Mumbai, 9 September

Stocks of the country's largest air conditioner maker Voltas have risen for 10 consecutive trading sessions since August 26, gaining 27 per cent during this period and hitting its all-time high on Thursday. It ended the day at 1212.9 apiece, a 0.6 per cent rise.

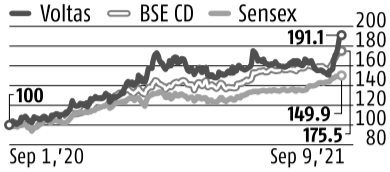
Before this, the stock had underperformed its peers in the consumer durables space, which had led brokerage to upgrade it because of the resultant valuation discount to peers and expectations of a recovery in volumes.

The room air conditioner sector volumes saw a fall of 30 per cent in financial year 2020-21 (FY21) with a demand recovery expected in the current financial year led by the festive season. Himanshu Nayyar of YES Securities expects demand for white goods to normalise in the September quarter (Q2) as economic activity gathers steam after a subdued Q1. He expects demand to be strong if not better than the festive season last year. Brokerages expect the cooling products segment to deliver on the back of pent-up demand (after two weak years) and under penetration.

Despite higher competitive intensity in the air conditioner space Voltas has been able to maintain its



FULLY CHARGED



leadership position with its FY21 share in the room and inverter air conditioner space being in the 21-25 per cent range. Voltas expects FY22 to be better than FY21, but volumes this year are unlikely to hit FY20 levels. Its ability to hold on to market share gains will be key going ahead as competitive pressures from Hitachi and Lloyd are increasing with weaker players ceding share.

What could aid margins is backward integration as part of the production-linked incentives scheme in the air conditioner space, led by increased local sourcing.

The other trigger for the stock

SUM OF THE PARTS VALUATIONS

	EPS (₹)	Multiple (x)	Value/share (₹)
Unitary cooling products	19.5	45	878
Engineering product services	3.3	15	49
Electromechanical products	2.9	12	34
Beko joint venture	-1.6	DCF	105
Total	24.1	-	1,066

EPS: Earnings per share estimates for September 2023; DCF: Discounted cash flow
Source: Motilal Oswal Research

STRONG GROWTH AHEAD

	FY22E	FY24E	FY16-21 (%)*	FY21-24E (%)*
Revenues (₹ cr)	8,340	10,944	5	13
Earnings per share (₹)	24	35	9	30

E: Estimates; *CAGR: Compound annual growth rate
Source: Credit Suisse Research

would be the scaling up of its presence in the refrigerator (FY20 market size of ₹26,000 crore) and washing machine (₹12,000 crore) space, where its market share is around 3 per cent. Both segments are expected to more than double by FY25 from FY20 levels. Lokesh Garg and Gaurav Birmiwal of Credit Suisse believe the company is getting traction in the consumer durables category and could gain further market share in washing machines and refrigerators once distribution scales up in these large categories. While resumption in construction activities is positive, any

uptick in capital expenditure is expected to reflect in the electromechanical projects and services segment, which accounted for 39 per cent of revenues.

With the recovery in demand the firm's prospects are expected to improve led by the cooling products segment (55 per cent of sales). However, valuations after the recent rally have moved into the expensive zone. The stock is trading at 47 times its FY23 estimated earnings and is at a premium to the peer index as well as its five-year average valuation of 32 times. Investors can consider the stock on dips.

What tokenisation means and how it will affect card users

Transactions will be smooth after one-time tokenisation

BINDISHA SARANG

The Reserve Bank of India (RBI) on Tuesday said no entity in the card transaction or payment chain, apart from the card issuers and card networks, will be allowed to store sensitive user data from January 1, 2022. Instead, in transactions card data will be converted to tokens.

What is tokenisation?

In the case of digital transactions, "tokenisation refers to replacement of actual card details with an alternative code called the 'token', which uniquely combines card, device, token requester etc," said Mandar Agashe, founder, vice-chairman, and managing director, Sarvatra Technologies. Credit card tokens are created to protect sensitive data of customers by substituting it with a series of algorithmically generated numbers and letters.

"Merchants, payment gateways cannot have this data, only an issuer and a network provider are allowed now," explained Sanjeev Moghe, executive vice-president and head of cards and payments at Axis Bank.

How will merchant sites work without card data?

Generally, this is how it works: When the bank and card network receive a debit request from a payment gateway, they approve based on the customer's input on the merchant site. Agashe explained that it is not the card on file (CoF), or saved card details, that is used to complete a transaction, a token is used instead. At the back-end, the token will be replaced with card data, for the transaction to go through. "You can't just use the token anywhere. It is specific for that consumer, that merchant, and that card," said Agashe.

How does this enhance the security of online transactions?

Information like credit card number, address, account number, can be easily misused if it falls into the wrong hands. However, with tokenisation, merchants can move data between networks without actually exposing such information.

For what kind of transactions will tokenisation apply?

"Tokenisation will be available for all 'Card Not Present' transactions, or online transactions," said Ravi Buttula, head of merchant acquiring solutions at Wibmo. According to the RBI's norms, tokenisation has to be done based on customer consent, to be validated through an additional factor authentication. The same bank and card network can do the tokenisation, or even de-tokenise the details based on customer request.

HOW THE TOKENISED CREDIT CARD TRANSACTION WORKS

STEP 1: Cardholder needs to initiate transaction and enter sensitive credit card data

STEP 2: Credit card information goes to the merchant acquiring bank in the form of a token

STEP 3: Acquirer transmits the token to the credit card networks for authorisation

STEP 4: Once authorised, the customer's data is stored in the bank's secured virtual vaults and the token gets matched to the customer's card/ account number

STEP 5: The bank verifies funds and allows/ declines the transaction

STEP 6: If the authorisation is successful, a unique token is then returned to the merchant for current and future transactions

What else has the RBI said?

The central bank has also permitted enhancements to the existing card tokenisation system. The device-based tokenisation framework has been extended and will include consumer devices such as laptops, desktops, wearables (wrist watches, bands, etc.), and Internet of Things (IoT) devices.

"If you are using the card on a laptop, then tokenisation will be specific for that laptop. If you use it on another device, it will not work. In short, CoF data will not work on another device, the data will need to be entered again. This makes it very secure. In such a case you will have to do device binding," said Agashe. Device binding is linking the same token to multiple devices.

How will customers be impacted?

At present, while shopping online your card data is stored on the merchant website, and the next time you simply choose the card, enter the CVV number and authenticate the transaction with a one-time password. According to a previous RBI guideline, the merchant website will not be allowed to store the card data from January 1. Which means you would have had to type out the details for every transaction.

Moghe says, "With tokenisation, the customer will have to do a one-time tokenisation and the subsequent transaction will be as easy as current ones". He added that it's very simple to tokenise the first time. "It's as simple as currently using a new card number on a website. You need to provide the card number, expiry date, CVV, etc," he said.



Citigroup adds 8 new positions to I-banking team amid deal surge

NABILA AHMED & SUVASHREE GHOSH
9 September

Citigroup has added eight new positions to its investment banking team in India this year amid an unprecedented surge in deals.

The hires come as the lender, the top-ranked foreign bank in the initial public offering league tables for Asia, works with other advisers on the public sale of Life Insurance — in what's set to be India's biggest ever listing. Companies have raised

about \$10.2 billion through IPOs in India this year, putting 2021 on track to beat its all-time record of \$11.8 billion.

Ravi Kapoor, head of banking, capital markets and advisory for the US bank in India and South Asia, said the additions of mostly junior bankers boosted the team by 25 per cent in the country, where Citigroup has had a presence since 1902.

"This is one of our top three markets in the Asia region and we never downgraded our team over the past

eight to 10 years and kept investing through the down cycle," Kapoor said in an interview. "The people we added this year takes our investment banking team to 40."

Kapoor said Citigroup isn't planning to hire senior bankers and will seek to retain the 40-strong team by refilling positions if, and when, people leave. The bank is increasingly working on larger IPOs, sized \$300 million to \$500 million, up from \$100 million to \$150 million two years ago, as companies seek to

raise more money, he said.

Among deals Citigroup has been involved in is the IPO of food delivery startup Zomato, which is up about 85 per cent since its stock-market debut in July. That transaction attracted new shareholders to the market and provided a path for foreign investors looking to buy into Indian share sales. India is also benefiting as some investors rotate out of China due to regulatory concerns, Kapoor said.

BLOOMBERG

— TENDER CARE — Advertorial

NLCIL- ENHANCED COMPENSATION TO LAND EVICTEES

NLC India Limited has disbursed the cheques for a value of Rs.3.96 crore as enhanced compensation to 65 Project Affected Persons who had given their lands to the company's projects, at the LokAdalat session held at Neyveli on 27-08-2021. The Retired District Judge, S.Natarajan handing over the cheque towards enhanced compensation to a beneficiary, who gave her land to NLCIL. Also seen are M.Sadiq Basha, Neyveli Sub-Court Judge. M. Lakshmi Kantha Rao, Chief General Manager, NLCIL.



SBI CHENNAI CIRCLE DONATES SURGICAL MASKS & SANITIZERS TO GREATER CHENNAI POLICE

SBI Chennai circle, under the aegis of SBI Foundation, donated 50000 surgical masks and 500 litres of hand sanitizers to GCP for use by their field staff who played a major role in containing the spread of the pandemic. The masks and sanitizers were handed over by General Manager of SBI, Vinod Jaiswal to Addl. Commissioner of GCP Dr J Loganathan in the presence of other officials of the bank.



SCCL — C&MD REVIEW ON MECHANISED MINES

Chairman & MD N. Sridhar said that to achieve the set target of 70 million tonnes this financial year by Singareni, underground mines also have to play a key role and mainly production should increase in mechanized underground mines. On Friday (September 3rd) he focussed specially on the production of mechanized mines in Adriaia long wall project, GDK-11 Incline, PVK-5 Incline, Kondapuram, Vakilpalli mines. Many issues were discussed in the meeting in detail and the Chairman & MD discussed about the 2 lakh tonnes production target of Adriaia long wall and the problems faced and solutions. He said that targets have not been met at Adriaia in the current financial year and work has to pick up and the targets must be reached in the coming 7 months. There is a hindrance in production due to machine breakdowns and this has to come down. He instructed that machine working times should increase. Chairman & MD said that PVK-5 incline at Kothagudam area achieved 35.94% production in five months and steps needs to be taken to achieve 37,500 tonnes production per month.



PUNJAB & SIND BANK E.D. VISITS BENGALURU FOR REVIEW MEETING

Kollegal V Raghavendra, Executive Director of Punjab and Sind Bank visited Bengaluru on 8th September, 2021 for a review meeting. During his visit, he had a meeting with the bank officials and the customers of the Bank. A review meeting of the local branches was also held. His interaction with the customers was to get a first hand information about the services offered by the bank, especially with regard to implementation of various Atmanirbhar schemes of the government.



SHRI NIRLEP SINGH RAI TAKES OVER AS C&MD, NFL



Shri Nirlep Singh Rai has taken over as Chairman & Managing Director (C&MD) of National Fertilizers Limited (NFL). Prior to this, Shri Rai was Director (Technical) since April, 2020. He is associated with NFL since 38 years and has worked in various capacities. He is also the Nominee Director on the Board of Joint venture Company of NFL, Ramagundam Fertilizers and Chemicals Ltd. (RFCL). As CEO RFCL, he is credited with commissioning of the project. Shri Rai is a B.E. (Instrumentation & Control) from Thapar University. He has rich professional experience of technical services and operation & maintenance of large scale Fertilizer Plants. He has also served in all the production Units of the company including heading the Nangal Unit for more than two years, where he brought about systematic changes resulting in sustained and efficient operations. Shri Rai has played a pivotal role in various projects such as Feed Stock change over from fuel oil to Natural Gas, Commissioning of DCS and ESD Systems, Machine Monitoring Systems, Process Gas Analyzers, Fire and Gas Systems etc. at various plants of the company. He also has considerable exposure to the subject of agricultural practices, Nutrient imbalance and issues like farm subsidy, DBT etc. Shri Rai also ensured safe and sustained operations of the plants despite COVID-19 outbreak, achieving 117.6% capacity utilization of the plants in 2020-21 during his tenure as Director (Technical). The company aims to achieve greater heights under his leadership and vision.

NIKKI GLOBAL FINANCE LIMITED
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**NOTICE OF 35th ANNUAL GENERAL MEETING,
REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

Notice is hereby given that:
1. The 35th Annual General Meeting of the Company ("35thAGM") will be held on Thursday, September 30, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business, as set out in the Notice of the 35th AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Numbers 2/2021, 14/2020, 17/2020 and 20/2020 dated January 13, 2021, April 8, 2020, April 13, 2020 and May 05, 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD/2/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular"), without the physical presence of the Members at a common venue..
2. In terms of MCA Circular/s and SEBI Circular, the Notice of the 35th AGM and the Annual report for the year 2021 including the Audited Financial Statements for the year ended 31st March, 2021 ("Annual Report") has been sent by email on September 8, 2021 to those Members whose email addresses are registered with the Company/Depository Participant(s). The requirements of sending physical copy of the Notice of the 35th AGM and Annual Report to the Members have been dispensed with vide MCA Circular/s and SEBI Circular.
3. Members holding shares either in physical form or dematerialized form, as on the cut-off date, 23rd September, 2021, may cast their vote electronically on the business set forth in the Notice of the 35th AGM through electronic voting system ("remote e-Voting") of Central Depository Services (India) Limited ("CDSL"). All the members are informed that:
(a) The business set forth in the Notice of the 35th AGM may be transacted through voting by electronic means.
(b) The remote e-voting shall commence on 27th September, 2021 at 9:00 a.m.
(c) The remote e-voting shall end on 29th September, 2021 at 5:00 p.m.
(d) The Cut-off date, for determining the eligibility to vote through remote e-voting or through the e-Voting system during the 35th AGM, is 23rd September, 2021.
(e) Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of 35th AGM by email and holding shares as of the cut-off date i.e. 23rd September, 2021, may obtain the login ID and password by sending a request at info@nikkiglobal.com, to the Company's Registrar & Transfer Agent, Skyline Financial Services Private Limited at admin@skylineria.com. However, if a person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote.
(f) Members may note that: a) the remote e-voting module shall be disabled by CDSL beyond 5:00 p.m. on 29th September, 2021 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-Voting prior to the 35th AGM may participate in the 35th AGM through VC/OAVM facility but shall not be entitled to cast their vote again through the e-Voting system during the 35th AGM; c) the Members participating in the 35th AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the 35th AGM; and d) a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of remote e-Voting, participating in the 35th AGM through VC/OAVM facility and e-voting during the 35th AGM.
(g) The Notice of the 35th AGM and the Annual Report are available on the website of the Company at www.nikkiglobal.com and the website of BSE Limited at www.bseindia.com. The Notice of the 35th AGM is also available on the website of CDSL www.evotingindia.com.
(h) In case of any query/grievances, Members / Beneficial Owners may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual available at the CDSL website: www.evotingindia.com or contact at toll free number 1800225533 or our Registrar and Share Transfer Agent, Skyline Financial Services Private Limited, Mr. Virender Rana, Vice President on Tel: +91-11-64732681 to 88 or E-mail at: viren@skylineria.com, or Ms. Disha Bajpai, Company Secretary of the Company at telephone no. 9871005526 or at E-mail ID: info@nikkiglobal.com.
(i) Those Members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address by sending, scanned copy of a signed request letter mentioning name, folio number and complete address, self attested scanned copy of the PAN Card, and self attested scanned copy of any document (such as AADHAR Card, Driving Licence, Election Voter Identity Card, Passport) in support of address of the Member as registered with the Company, by email to info@nikkiglobal.com. Members holding shares in Demat form can update their email address with their Depository Participant.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021, both days inclusive for annual closing.

By order of the Board,
Nikki Global Finance Limited
Sd/-
Ashesh Agarwal
Managing Director
DIN: 02319026

Date : 09.09.2021
Place : New Delhi

ASSAM ELECTRICITY GRID CORPORATION LIMITED
NOTICE INVITING TENDER
1. Bid Identification No.: AEGCL/MD/IT/Cyber Security Consultant/ 2021/11
2. Name of Work: Tender for providing consultancy services to AEGCL for Cyber Security Assessment, Preparation of Cyber Security Policy, Security Audit and ISO/IEC 27001 certification.
3. Tender Processing fee: Rs. 1000/-
4. Tender sale Start/Tender start date and time: 10:00 Hrs of 10.09.2021
Interested bidders may download the bidding documents from AEGCL's website: www.aegcl.co.in and/or e-tender portal assamtenders.gov.in
Sd/-, CGM (T&C and Communication), AEGCL

MRF LIMITED
CIN:L25111TN1960PLC004306
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Email:mrfshare@mrfmail.com, Website: www.mrftyres.com
NOTICE OF POSTAL BALLOT
Members are hereby informed that pursuant to provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020 and 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the Company has on Wednesday, 8th September, 2021 sent the electronic copies of Notice of Postal Ballot along with Explanatory Statement to all Members of the Company, who have registered their e-mail address with the Company / Depositories as on Thursday, 2nd September, 2021 being the cut-off date for seeking the approval of the members, in respect of the Special Resolutions contained in the Notice of Postal Ballot dated 9th August, 2021 by voting through electronic means ("remote e-voting") only.
The Board vide its Resolution passed on 9th August, 2021 appointed Mr. N. C. Sarabeswaran (Membership No: 009861) Senior Partner, Messrs. Jagannathan & Sarabeswaran, Chartered Accountants, as the Scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.
In accordance with the provisions of the MCA Circulars, Members can vote only through the remote e-voting process. Members whose names appear on the Register of Members/List of Beneficial Owners as on Thursday, 2nd September, 2021 will be considered for the purpose of E-Voting and voting rights shall be reckoned on the paid up value of equity shares registered in the name of the shareholders as on that date. A person who is not a Member on the cut-off date shall treat this notice for communication purpose. The physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-voting only.
The Company has appointed National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Members to cast their votes electronically. Members are requested to note that E - voting period commenced on Thursday, 9th September, 2021 at 9:00 a.m. and ends on Friday, 8th October, 2021 at 5:00 p.m. The e-voting module shall be disabled by NSDL for voting thereafter.
Members may please note that the Postal Ballot Notice is available on the Company's website at www.mrftyres.com, websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at https://nsdl.co.in/. Members who do not receive the Postal Ballot Notice may download it from the above mentioned websites.
The result of the Postal Ballot will be declared on or before Sunday, 10th October, 2021 at the Registered Office of the Company. The results of the Postal Ballot will be displayed at the Registered Office of the Company and also posted on the Company's website www.mrftyres.com & NSDL e-voting website www.evoting.nsdl.com besides being communicated to the National Stock Exchange of India Limited and BSE Limited where the Company's shares are listed.
Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at mrfshare@mrfmail.com along with the copy of the signed request letter mentioning the name and address of the member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the member. Members holding shares in dematerialised mode are requested to register/update their email addresses with relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, members may write to mrfshare@mrfmail.com.
In case of any query pertaining to e-voting, Members may refer to the Frequently Asked Questions (FAQs) for shareholders and e-Voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on Toll Free No.: 1800-222-990 or send a request at evoting@nsdl.co.in. Any query or grievance connected with the remote e-voting may be addressed to Ms. Soni Singh, Assistant Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Email: evoting@nsdl.co.in, 1800 1020 990 / 1800 224 430.

For MRF LIMITED,
S.DHANVANTH KUMAR
Company Secretary

Place : Chennai
Date : 9th September, 2021

