



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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71/SH/SE/BOARD/June-2021/KGG/2

7th June, 2021

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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Dear Sir,

PRESS RELEASE - BOARD MEETING HELD ON 7th JUNE, 2021

Please find enclosed Press release issued by the Company on the Audited Financial Results for the Year ended 31st March, 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully
For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

PRESS RELEASE

MRF' s standalone total income is Rs 16128.58 Crores for the year ended 31st March 2021, as compared to Rs. 16321.64 Crores in the previous year. The standalone Profit before tax stood at Rs. 1700.27 Crores for the year ended 31st March 2021, as against Rs. 1399.32 Crores for the previous financial year. Tax expense for the year is Rs 451.21 Crores (previous year Rs. 4.34 Crores). After making provision for Tax expense, the standalone net profit for the year ended 31st March 2021 is Rs 1249.06 Crores as against Rs. 1394.98 Crores for the previous financial year.

The Board of Directors have recommended a final dividend of Rs.94/- (940%) per share of Rs.10 each. The Company has already declared and paid two interim dividends of Rs.3/- each (30%) per share for the financial year ended 31st March,2021. In addition to the final dividend, the Board has recommended a special dividend of Rs.50/- (500%) per share of Rs.10 each in connection with the 60th Annual General Meeting of the Company. The year 2021 also marks the completion of 75 years of establishment of Madras Rubber Factory (which was originally established in 1946 as a proprietorship concern for manufacture of toy balloons). Madras Rubber Factory later took up manufacture of tread rubber at which time it was converted into a partnership concern. Subsequently during the year 1960, it was converted into a limited company after which it started manufacture of automotive tyres and tubes.

The total dividend for the financial year ended 31st March 2021(including the special dividend) works out to Rs.150/- (1500%) per share of Rs.10 each.

The second phase of the Pandemic has affected our business due to the continuing lock-down in different parts of the country. It is hoped that in a month or two the situation across the country will turn more stable enabling the business to get back to normalcy.

Date: 07.06.2021.

Place : Chennai.

